

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2016
for

The Scottish Schools Pipes and Drums
Trust (SSPDT)

The Scottish Schools Pipes and Drums
Trust (SSPDT)

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for the Year Ended 31 March 2016

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The Scottish Schools Pipes and Drums
Trust (SSPDT)

Reference and Administrative Details
for the Year Ended 31 March 2016

TRUSTEES	David Johnston - Chairman Angus Tulloch – Secretary and Founder Alistair Aitken OBE (appointed 5.1.16) Lyle Crawford CA CTA Kenny Forsyth (appointed 5.1.16) Rachel Gray Douglas Osler CB KSG (appointed 5.1 16) William Tulloch Iain White
CHIEF EXECUTIVE OFFICER	Alexandra Duncan
PRINCIPAL ADDRESS	c/o M P Heward (Administrator) Julart Ltd 21 Walker Street Edinburgh EH3 7HX
REGISTERED CHARITY NUMBER	SC037980
AUDITORS	Paul Mannings (Senior Statutory Auditor) for and on behalf of A H & Co Ltd Chartered Accountants Registered Auditor 6 Logie Mill Edinburgh Lothian EH7 4HG
SOLICITORS	Turcan Connell Princes Exchange 1 Earl Grey Street Edinburgh EH3 9EE

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Report of the Trustees
for the Year Ended 31 March 2016

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2016. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES

The Scottish Schools Pipes and Drums Trust (SSPDT) aims to advance education, the arts, heritage and culture, and community development by:

- a. Encouraging, in particular (but not exclusively) across Scotland and amongst young people, the uptake and playing of the chanter, pipes and drums, and, if appropriate, such other musical instruments (traditional or otherwise) where they are used in the playing of music in combination with the pipes and/or highland drums;
- b. Serving as a national organisation for the promotion and provision of tuition in piping and highland drumming, particularly through the establishment and development of school pipe bands. This shall include (but not be limited to) the administration and management of The Scottish Schools Pipe Band Championships; and
- c. Broadening young people's education, in particular their musical and social skills.

MEANS

SSPDT delivers four principal strands of work:

School pipe band programmes

SSPDT recognises that pipe bands are much more than a musical pastime; they develop life and employability skills and attributes such as teamwork, goal-oriented behaviours, a sense of dress and discipline, shared and individual achievement, perseverance, camaraderie and confidence. Pipe bands also open the doors to travel through competition and cultural exchange; and are a source of pride and focus for schools and communities.

The Trust encourages piping and drumming tuition in state schools leading to the development of pipe bands, by awarding cash grants and by lending instruments to eligible organisations such as schools, local authorities and community pipe bands. SSPDT generally match-funds free tuition for pupils aged eight or nine years and above in clusters of primary schools that feed into one or two secondary schools. The Trust focuses on tuition that takes place during the school day, and prioritises socio-economically deprived and remote areas, as well as areas where there is little or no piping or drumming tuition in schools.

The Trust responds to applications for support. SSPDT also works proactively and collaboratively with partners to identify and develop high quality, sustainable programmes that meet local needs.

The Scottish Schools Pipe Band Championships

SSPDT funds and organises the world's largest annual schools pipe band competition. The Championships encourage the formation of school pipe bands with taster grades for schools with no competing experience, as well as providing a forum for schools competing at the highest level. The Freestyle category showcases the versatility of the pipes and drums in combination with other instruments.

Advocacy - Fair Play for Pipes Campaign

Piping and pipe band drumming are significantly under-represented compared to other instruments that pupils are able to learn in state schools. SSPDT advocates for balanced provision of piping and drumming tuition in Scotland's state schools on a par with other instruments.

Education and Training

SSPDT aims to develop high quality programmes that meet national standards, that help young people to gain accredited qualifications, and that support professional development for instructors.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Report of the Trustees
for the Year Ended 31 March 2016

ACTIVITIES

Grant making policy

SSPDT awards cash grants and loans instruments to support pipe band programmes in state schools in partnership with local education authorities, schools, community pipe bands and other partners. The grant making policy forms part of the Trust's Strategy and Plan which is reviewed and approved by the Trustees.

School pipe band programmes

During 2015/16 SSPDT supported over 1000 pupils in state schools to learn the pipes and drums in 17 programmes in 13 local authority areas. A total of £275,726 towards tuition and related costs was disbursed. The Trust also purchased musical instruments to the value of £44,921, which largely comprised the purchase of 58 sets of pipes and 75 chanters for loan to pupils.

New programmes developed in 2015/16 included Sanquhar Schools in partnership with Sanquhar Academy and the Upper Nithsdale Youth Pipe Band; Kilmarnock Schools in partnership with Virgin Money plc and East Ayrshire Council (in association with the Kilmarnock Pipe Band); Girvan Schools, developed with South Ayrshire Council and supported by the William Grant Foundation; and Highland Perthshire Schools, developed with the Vale of Atholl Pipe Band.

The Trust continued to support piping and drumming tuition in the Prestonpans schools cluster in East Lothian. The programme was established in 2007 and is fully funded through the restricted Colonel James Gardiner Memorial Fund. During the year, £137,886 was disbursed to meet the costs of piping and drumming instructors, a piping apprentice and associated programme costs.

The Scottish Schools Pipe Band Championships

The fourth annual Championships took place in March at Broughton High School, Edinburgh. Over 100 schools were represented, competing in categories ranging from Debut to Juvenile. We are pleased to report that 17 new school/combined schools' pipe bands have been sustained for at least two years since the first Championships in 2013. Seven new school/combined schools pipe bands competed in 2016.

Advocacy - Fair Play for Pipes Campaign

SSPDT raised awareness of the imbalance in the provision of piping and drumming tuition in schools through print, on-line and social media, and through publicity allied to the Championships.

Campaign messages were also publicised during February 2016 as part of a Bagpipe Amnesty that generated donations of bagpipes and chanters to the Trust's Instrument Library. The Amnesty also generated extensive media coverage in Scotland and internationally, highlighting the Fair Play for Pipes messages, and prompting offers of donations from North America and Australia. A single set of new pipes costs no less than £500, and therefore every donation represented a valuable gift. The Trustees recognise and thank donors for their generosity. They also thank the Scottish Fire and Rescue Service for providing 66 drop-off stations; Genius ppt for providing a staffed freephone; and Wallace Bagpipes for refurbishing donated pipes free of charge.

Education and Training

The Trust works in partnership with schools, local authorities, co-funders and other organisations to deliver high quality teaching and learning.

During the year, SSPDT provided advice to Council Instrumental Music Services to support the recruitment of high calibre instructors for SSPDT's funded programmes.

SSPDT supported a Modern Apprenticeship at Preston Lodge High School with a focus on schools pipe band development and on teaching in school settings, with the attainment of a Diploma in Community Arts Management.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Report of the Trustees
for the Year Ended 31 March 2016

FINANCIAL REVIEW

Financial position and principal funding sources

This year the Trust received a total income of £5,195,243 (2015: £211,000) and incurred charitable expenditure of £453,431 (2015: £210,706). Of this amount, £391,306 was spent on tuition and related activities and £62,125 on governance costs. Income which totalled £5,195,243 comprised largely of a donation from the Tam O'Shanter Trust. A surplus of income over recurrent expenditure of £4,741,812 was recorded. £46,403 was spent on fixed assets, mainly bagpipes on loan to participating school pipe bands; in addition to the foregoing amount, bagpipes to the value of £11,550 were donated to the Trust as a result of the Bagpipe Amnesty and these have been included in fixed assets. Funds provided by partner organisations - largely arranged and overseen by SSPDT - mean that the scope of piping and drumming tuition, delivered as a result of the Trust and its partners' combined efforts, will significantly exceed that indicated in the Report and Accounts.

The Trust is in a healthy financial position to support the continued development of piping and drumming programmes in state schools across Scotland, including The Scottish Schools Pipe Band Championships.

Investment policy and objectives

All the Trust's liquid assets are presently maintained in current and short-term deposits with Adam & Company, a wholly owned subsidiary of the Royal Bank of Scotland. The Trustees may invest a substantial proportion of these in collective bond and equity funds when these are perceived to offer more reasonable long-term value.

The principal investment objective of SSPDT is to preserve, and if possible grow, a significant portion of its reserves in real terms. Such a policy is intended to support the Trust's activities to continue for an extended period.

Reserves policy

SSPDT aims to build up and maintain a level of reserves sufficient to ensure that: all pledges of support are fully funded; further commitments can be made in confidence that they will be met; and sufficient personnel are available to identify and monitor existing and future piping/ drumming projects.

During the year, the donation from the Tam O'Shanter Trust allowed SSPDT to increase its reserves from £9,560 to £4,751,372.

SSPDT's reserves fall into the categories of restricted funds, which can only be used for a specified purpose, and unrestricted funds, which can be used for any relevant purpose. At present, the main restricted fund is the Colonel James Gardiner Memorial Fund, the purpose of which is to support the costs of piping and drumming tuition, hopefully in perpetuity, in the Prestonpans school cluster in East Lothian; this Fund accounts for approximately 40% of total reserves. The Trust has also received a restricted grant from the William Grant Foundation towards a new pipe band programme in South Ayrshire.

FUTURE PLANS

In line with the Trust's strategy and building on new administrative and marketing platforms developed during 2015/16, additional piping and drumming tuition programmes will be developed with partners throughout Scotland focusing on schools clusters where there is little or no piping or drumming provision, in areas of social deprivation and rural isolation, and in local authority areas where the Trust has not already invested. The Trust will work to enhance the quality of teaching and learning by providing and signposting opportunities for professional development and by supporting recruitment. SSPDT will continue to raise awareness of the current lack of opportunity to learn the pipes and drums in Scotland's state schools compared with other instruments, and to highlight the wider benefits of pipe bands for young people. Commissioned research will track the impact of pipe bands in terms of helping to close the attainment gap, and in terms of raising attainment. In March 2017 SSPDT will host the fifth annual Scottish Schools Pipe Band Championships.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is an unincorporated Trust constituted as The East Lothian Pipes and Drums Trust under deed dated 20 May 2007, and reconstituted from 1 April 2015 as The Scottish Schools Pipes and Drums Trust. It is an OSCR registered charity, number SC037980.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Report of the Trustees
for the Year Ended 31 March 2016

Recruitment and appointment of new Trustees

The Trustees are appointed by the Board of Trustees in accordance with the Trust Deed. The Trustees were selected for their experience of, or interest in, piping and drumming as well as education and finance. New Trustees are selected and appointed through recommendations from current Trustees. The Trust Deed does not stipulate the period that Trustees should serve, nor any maximum or minimum number of Trustees.

Organisational structure

Four committees report to the Board of Trustees, which meets twice a year:

- Finance and Risk
- Projects Committee
- Championships and Events
- Education and Training

Each committee is chaired by a member of the Board of Trustees. The Trustees agree the strategy, and budget for all areas of activity of the Trust.

The Chief Executive attends all the Committees and reports to the Board of Trustees.

Induction of new Trustees

It is the Trust's policy to give new Trustees a full briefing on their obligations under charity law and on the contents of the Trust Deed. New Trustees are also issued with a copy of OSCR's 'Guidance for Charity Trustees'.

Risk management

The Trustees are responsible for the management of the risks faced by the Trust. Risks are identified and controls implemented to ensure that the risks are properly managed. The key controls used by the Trust include:

- Authorisation and approval procedures for all financial and strategic decisions, with suitable separation of incompatible functions;
- Proper access to professional advisors to ensure compliance with legal matters and other areas of the operation of the Trust;
- A Risk Register that is monitored by the Finance and Risk Committee.

The Trustees are satisfied that the major risks identified have been adequately mitigated but the Board recognises that it must monitor the risks faced by the Trust continuously, if it is to operate effectively.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Report of the Trustees
for the Year Ended 31 March 2016

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of Trustees on 4 August 2016 and signed on its behalf by:

.....
Angus Tulloch – Secretary and Founder

Report of the Independent Auditors to the Trustees of
The Scottish Schools Pipes and Drums
Trust (SSPDT)

We have audited the financial statements of The Scottish Schools Pipes and Drums Trust (SSPDT) for the year ended 31 March 2016 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's Trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities, the Trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2016 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Emphasis of Matter

In the previous accounting period the Trustees took advantage of audit exemption under Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006. Therefore the prior period financial statements were not subject to audit.

Report of the Independent Auditors to the Trustees of
The Scottish Schools Pipes and Drums
Trust (SSPDT)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Paul Mannings CA (Senior Statutory Auditor)
for and on behalf of A H & Co Ltd
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Chartered Accountants
Registered Auditor
6 Logie Mill
Edinburgh
Lothian
EH7 4HG

Date:

Note:

The maintenance and integrity of the The Scottish Schools Pipes and Drums Trust (SSPDT) website is the responsibility of the Trustees; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Statement of Financial Activities
for the Year Ended 31 March 2016

	Notes	Unrestricted fund £	Restricted funds £	31.3.16 Total funds £	31.3.15 Total funds (Unaudited) £
INCOME FROM					
Donations	2	3,161,550	2,000,000	5,161,550	202,700
Charitable activities	4	2,623	7,257	9,880	7,478
Investment income	3	14,014	9,799	23,813	12
Other income		-	-	-	810
Total		<u>3,178,187</u>	<u>2,017,056</u>	<u>5,195,243</u>	<u>211,000</u>
 EXPENDITURE ON					
Charitable activities	5	253,420	137,886	391,306	176,840
Governance costs	6	<u>62,125</u>	-	<u>62,125</u>	<u>33,866</u>
Total		<u>315,545</u>	<u>137,886</u>	<u>453,431</u>	<u>210,706</u>
 NET INCOME					
		2,862,642	1,879,170	4,741,812	294
Transfers between funds	13	<u>(137,886)</u>	<u>137,886</u>	-	-
Net movement in funds		2,724,756	2,017,056	4,741,812	294
 RECONCILIATION OF FUNDS					
Total funds brought forward		405	9,155	9,560	9,266
TOTAL FUNDS CARRIED FORWARD		<u><u>2,725,161</u></u>	<u><u>2,026,211</u></u>	<u><u>4,751,372</u></u>	<u><u>9,560</u></u>

The notes form part of these financial statements

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Balance Sheet
At 31 March 2016

	Notes	Unrestricted fund £	Restricted funds £	31.3.16 Total funds £	31.3.15 Total funds (Unaudited) £
FIXED ASSETS					
Tangible assets	9	<u>53,516</u>	<u>10,004</u>	<u>63,520</u>	<u>9,833</u>
CURRENT ASSETS					
Debtors	10	1,612	30,883	32,495	912
Cash at bank		<u>2,712,298</u>	<u>2,019,045</u>	<u>4,731,343</u>	<u>15,131</u>
		2,713,910	2,049,928	4,763,838	16,043
CREDITORS					
Amounts falling due within one year	11	(42,265)	(13,721)	(55,986)	(16,316)
		<u>2,671,645</u>	<u>2,036,207</u>	<u>4,707,852</u>	<u>(273)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		2,725,161	2,046,211	4,771,372	9,560
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	12	-	(20,000)	(20,000)	-
		<u>2,725,161</u>	<u>2,026,211</u>	<u>4,751,372</u>	<u>9,560</u>
NET ASSETS					
FUNDS					
Unrestricted funds	13			2,725,161	405
Restricted funds				<u>2,026,211</u>	<u>9,155</u>
TOTAL FUNDS					
				<u>4,751,372</u>	<u>9,560</u>

The financial statements were approved by the Board of Trustees on 4 August 2016 and were signed on its behalf by:

.....
Angus Tulloch - Trustee

.....
Lyle Crawford CA CTA - Trustee

The notes form part of these financial statements

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

This represents the income received from donors for the funding of general activities. Income is recognised once the Trust has entitlement to the resources, it is certain the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Tax repayments on donations are credited to the period in which the donations are received. The tax repayments due but not yet received at the year end are included in debtors.

Expenditure

Income of the Trust is applied towards the support of the objectives of the Trust and in accordance with the objectives of the Trust Deed.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Trust to the expenditure. All expenditure is accounted for on the accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure is classified under the principal categories of charitable and other expenditure in order to provide more useful information to the user of the financial statements. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs comprise all costs involving public accountability of the Trust and its compliance with regulation and good practice. These costs include costs relating to statutory accounts preparation and legal fees together with an apportionment of overhead and support costs.

Cashflow statement

The Trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 from including a cash flow statement on the grounds that the Trust is small.

Value added tax

The Trust is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Allocation and apportionment of costs

Overhead and support costs relating to charitable activities and governance costs have been apportioned based on the relative values of each type of cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical instruments	- 5% on cost (2015: 25% on cost)
Computer equipment	- 25% on cost

From 1 April 2015, musical instruments will all be depreciated over 20 years (5% on cost).

Taxation

The charity is exempt from tax on its charitable activities.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are used only for the purpose specified by the donor.

Pension costs and other post-retirement benefits

The charity supports defined contribution pension schemes. Contributions payable to employee pensions are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated fixed assets are capitalised at their estimated market value at point of donation.

2. DONATIONS

	31.3.16	31.3.15 (Unaudited)
	£	£
Donations	5,150,000	202,700
Bagpipe Amnesty	<u>11,550</u>	<u>-</u>
	<u>5,161,550</u>	<u>202,700</u>

During the year ended 31 March 2016, the Trust received gifted bagpipes as a result of a campaign branded the "Bagpipe Amnesty". The bagpipes are used for charitable purposes. The value of the bagpipes is recorded in the accounts by increasing assets and crediting donations.

3. INVESTMENT INCOME

	31.3.16	31.3.15 (Unaudited)
	£	£
Deposit account interest	<u>23,813</u>	<u>12</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.16	31.3.15 (Unaudited)
	Activity	£	£
Championships income	Advertising and donations	2,623	-
Holiday school tuition fees	Tuition and related activities	7,257	4,891
Apprenticeship contribution	Tuition and related activities	<u>-</u>	<u>2,587</u>
		<u>9,880</u>	<u>7,478</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs	Governance costs (See note 6)	Totals
	£	£	£
Charitable activities	391,306	-	391,306
Governance costs	<u>-</u>	<u>62,125</u>	<u>62,125</u>
	<u>391,306</u>	<u>62,125</u>	<u>453,431</u>

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

6. GOVERNANCE COSTS

	31.3.16	31.3.15 (Unaudited)
	£	£
Auditors' remuneration	4,200	-
Auditors' remuneration for non audit work	4,860	2,412
Bookkeeping and payroll	8,555	1,865
Administration fees	23,530	18,878
Insurance	630	435
Software subscriptions	800	-
Legal and professional fees	6,550	10,276
Wages and salaries	<u>13,000</u>	<u>-</u>
	<u>62,125</u>	<u>33,866</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

8. STAFF COSTS

	31.3.16	31.3.15 (Unaudited)
	£	£
Wages and salaries	136,594	96,202
Social security costs	10,678	7,339
Pension costs	<u>21,792</u>	<u>15,241</u>
	<u>169,064</u>	<u>118,782</u>

	31.3.16	31.3.15
The average monthly number of employees during the year:	<u>6</u>	<u>3</u>

No employees received emoluments in excess of £60,000 (2015: none).

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

9. TANGIBLE FIXED ASSETS

	Musical Instruments £	Computer equipment £	Totals £
COST			
At 1 April 2015	41,905	329	42,234
Additions	<u>56,471</u>	<u>1,482</u>	<u>57,953</u>
At 31 March 2016	<u>98,376</u>	<u>1,811</u>	<u>100,187</u>
 DEPRECIATION			
At 1 April 2015	32,154	247	32,401
Charge for year	<u>3,813</u>	<u>453</u>	<u>4,266</u>
At 31 March 2016	<u>35,967</u>	<u>700</u>	<u>36,667</u>
 NET BOOK VALUE			
At 31 March 2016	<u>62,409</u>	<u>1,111</u>	<u>63,520</u>
At 31 March 2015	<u>9,751</u>	<u>82</u>	<u>9,833</u>

10. DEBTORS

	31.3.16 £	31.3.15 (Unaudited) £
Amounts falling due within one year:		
Grants receivable	10,000	-
Accrued bank interest	2,018	-
Other debtors	420	857
Prepayments	<u>57</u>	<u>55</u>
	<u>12,495</u>	<u>912</u>
 Amounts falling due after more than one year:		
Grants receivable	<u>20,000</u>	<u>-</u>
 Aggregate amounts	<u>32,495</u>	<u>912</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 (Unaudited) £
Trade creditors	10,748	5,606
Social security and other taxes	4,623	2,050
Grants payable	10,000	2,182
Accrued expenses	<u>30,615</u>	<u>6,478</u>
	<u>55,986</u>	<u>16,316</u>

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.16	31.3.15 (Unaudited)
	£	£
Grants payable	<u>20,000</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.4.15 £	Net movement in funds £	Transfers between funds £	At 31.3.16 £
Unrestricted funds				
General fund	405	2,862,642	(137,886)	2,725,161
Restricted funds				
Colonel James Gardiner Memorial Fund	9,155	1,879,170	137,886	2,026,211
	<u>9,560</u>	<u>4,741,812</u>	<u>-</u>	<u>4,751,372</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,178,187	(315,545)	2,862,642
Restricted funds			
Colonel James Gardiner Memorial Fund	2,017,056	(137,886)	1,879,170
	<u>5,195,243</u>	<u>(453,431)</u>	<u>4,741,812</u>

During the year ended 31 March 2016 the unrestricted fund met the restricted funds expenditure totalling £137,886 (2015: £41,644)

14. CONTINGENT LIABILITIES

During the course of the year the Trustees pledged several new grants to programmes, to be funded from unrestricted funds. By year end, in combination with grant pledges made in previous years, the Trust's total grant liability was £323,965 (2015: £142,889). Payment of grant instalments is contingent upon recipients meeting the conditions of the grant agreements.

The Trustees intend to continue to support the Prestonpans Schools programme through the Colonel James Gardiner Memorial Fund.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

15. RELATED PARTY DISCLOSURES

Related Party	Transaction	Value	Balance receivable from/(payable to) related party as at 31.3.16	Balance receivable from/(payable to) related party as at 31.3.15
		£	£	£
Tam O'Shanter Trust	Donations	5,150,000 (2015: 202,700)	nil	nil
North Berwick Pipe Band	Grant	2,132 (2015: 3,276)	nil	nil
Govan Schools Pipes and Drums Association	Grant	11,697 (2015: nil)	nil	nil

Angus Tulloch, Trustee, is also the Chairman of Tam O'Shanter Trust.

Lyle Crawford CA CTA, Trustee, is also the President of the North Berwick Pipe Band.

Iain White, Trustee, is also the Chairman of the Govan Schools Pipes and Drums Association.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2016

	Unrestricted funds	Restricted funds	31.3.16 Total funds	31.3.15 Total funds (Unaudited)
	£	£	£	£
INCOME				
Donations				
Donations	3,150,000	2,000,000	5,150,000	202,700
Bagpipe Amnesty	<u>11,550</u>	<u>-</u>	<u>11,550</u>	<u>-</u>
	<u>3,161,550</u>	<u>2,000,000</u>	<u>5,161,550</u>	<u>202,700</u>
Investment income				
Deposit account interest	<u>14,014</u>	<u>9,799</u>	<u>23,813</u>	<u>12</u>
Charitable activities				
Championship income	2,623	-	2,623	-
Holiday school tuition fees	-	7,257	7,257	4,891
Apprenticeship contribution	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,587</u>
	<u>2,623</u>	<u>7,257</u>	<u>9,880</u>	<u>7,478</u>
Other income				
Gain on sale of tangible fixed assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>810</u>
Total incoming resources	<u>3,178,187</u>	<u>2,017,056</u>	<u>5,195,243</u>	<u>211,000</u>
EXPENDITURE				
Charitable activities				
Wages and salaries	36,472	100,122	136,594	96,202
Social security	3,488	7,190	10,678	7,339
Pensions	<u>4,500</u>	<u>17,292</u>	<u>21,792</u>	<u>15,241</u>
	<u>44,460</u>	<u>124,604</u>	<u>169,064</u>	<u>118,782</u>
Schools pipe band programmes	137,840	9,986	147,826	46,115
Championship costs	35,747	-	35,747	-
Advocacy and communications	24,249	-	24,249	-
Travel and subsistence	4,428	1,553	5,981	6,669
Office costs	3,599	574	4,173	246
Depreciation of tangible fixed assets	<u>3,097</u>	<u>1,169</u>	<u>4,266</u>	<u>5,028</u>
	<u>253,420</u>	<u>137,886</u>	<u>391,306</u>	<u>176,840</u>

This page does not form part of the statutory financial statements

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2016

	Unrestricted funds	Restricted funds	31.3.16 Total funds	31.3.15 Total funds (Unaudited)
	£	£	£	£
Governance costs				
Wages and salaries	10,408	-	10,408	-
Social security	1,092	-	1,092	-
Pensions	1,500	-	1,500	-
	<u>13,000</u>	<u>-</u>	<u>13,000</u>	<u>-</u>
Auditors' remuneration	4,200	-	4,200	-
Auditors' remuneration for non audit work	4,860	-	4,860	2,412
Bookkeeping and payroll	8,555	-	8,555	1,865
Administration fees	23,530	-	23,530	18,878
Insurance	630	-	630	435
Office costs	800	-	800	-
Legal and professional fees	6,550	-	6,550	10,276
	<u>62,125</u>	<u>-</u>	<u>62,125</u>	<u>33,866</u>
Total resources expended	<u>315,545</u>	<u>137,886</u>	<u>453,431</u>	<u>210,706</u>
Net income	<u>2,862,642</u>	<u>1,879,170</u>	<u>4,741,812</u>	<u>294</u>