

Report of the Trustees and
Audited Financial Statements for the Year Ended
31 March 2018
for
The Scottish Schools Pipes and Drums
Trust (SSPDT)

The Scottish Schools Pipes and Drums
Trust (SSPDT)

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for the Year Ended 31 March 2018

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The Scottish Schools Pipes and Drums
Trust (SSPDT)

Reference and Administrative Details
for the Year Ended 31 March 2018

TRUSTEES	David Johnston (Chairman) Angus Tulloch (Secretary and Founder) Lyle Crawford CA CTA Kenny Forsyth (resigned 15.4.18) Rachel Gray Douglas Osler CB KSG (resigned 11.10.17) William Tulloch Iain White John Hughes (appointed 17.4.18) Francis Lennon OBE (appointed 17.4.18)
CHIEF EXECUTIVE OFFICER	Alexandra Duncan
PRINCIPAL ADDRESS	14 Albany Street Edinburgh EH1 3QB
REGISTERED CHARITY NUMBER	SC037980
AUDITORS	Paul Mannings (Senior Statutory Auditor) for and on behalf of A H & Co Ltd Chartered Accountants Statutory Auditor 6 Logie Mill Edinburgh Lothian EH7 4HG
SOLICITORS	Turcan Connell Princes Exchange 1 Earl Grey Street Edinburgh EH3 9EE
BANKERS	Adam & Company 25 St Andrews Square Edinburgh EH2 1AF

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Report of the Trustees
for the Year Ended 31 March 2018

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2018. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES

The Scottish Schools Pipes and Drums Trust (SSPDT) aims to advance education, the arts, heritage and culture, and community development by:

- Encouraging, in particular (but not exclusively) across Scotland and amongst young people, the uptake and playing of the chanter, pipes and drums, and, if appropriate, such other musical instruments (traditional or otherwise) where they are used in the playing of music in combination with the pipes and/or highland drums;
- Serving as a national organisation for the promotion and provision of tuition in piping and highland drumming, particularly through the establishment and development of school pipe bands. This shall include (but not be limited to) the administration and management of The Scottish Schools Pipe Band Championships; and
- Broadening young people's education, in particular their musical and social skills.

HISTORY, CONTEXT AND RATIONALE

Playing the pipes and drums, and being a member of a school pipe band helps young people to develop a range of transferable skills that support life, learning and work. Pipe bands encourage teamwork, resilience, perseverance, camaraderie, confidence and a sense of dress and discipline. They help to build positive relationships between schools and their communities, and they open the doors to travel through competition and performance.

Most pupils in Scotland do not have the opportunity to learn the pipes or snare drums in school. In a third of local education authorities there is no piping or snare drumming instruction in any of the region's schools.

SSPDT was founded in 2007 as the East Lothian Pipes and Drums Trust (ELPDT). The Trust's principal objective at that time was to help re-establish East Lothian as a centre of excellence in piping and drumming by offering free tuition to as many young people as possible. Many of the traditional sources of tuition - mining communities, boys brigades, army cadets and scouts - had declined. There was, however, no tuition provided in schools to compensate for the loss of learning opportunities.

The East Lothian Pipes and Drums Trust set up tuition programmes covering schools in the Prestonpans and Haddington clusters. Pupils were given the opportunity to learn the chanter or the snare drum from the age of eight or nine in primary schools and their associated secondary school. Pipe bands were created and players began to perform at school and at community events, and to compete in solo and national band championships.

In 2014, seven years after tuition started, the head teacher of Preston Lodge High School wrote:

"It is impossible to overestimate the impact that piping and drumming has had in Preston Lodge High School in recent years. Young people of all ages and abilities have benefited immeasurably. Not only do students learn the skills of piping and/ or drumming but they also learn many complex skills such as teamwork, resilience, flexibility and self-discipline. Scottish education is currently striving to improve the way in which we develop young people's skills for learning, life and work. It is clear that our students are developing these skills in an impressive way."

Recognising the wider impacts on pupil achievement, in 2014 the Trustees announced the intention to widen the charitable purposes of the Trust so that its future remit would cover the whole of Scotland and in 2015 the Trust was re-constituted as the Scottish Schools Pipes and Drums Trust (SSPDT).

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Report of the Trustees
for the Year Ended 31 March 2018

ACTIVITIES AND ACHIEVEMENTS

The Scottish Schools Pipes and Drums Trust delivers four main strands of activity:

- Schools Pipe Band Programmes
- The Scottish Schools Pipe Band Championships
- Education and Training
- Advocacy

Schools pipe band programmes

The Trust supports a range of partners to structure, develop and deliver pipe band programmes, including local education authorities, charities, parent councils, Fèisean, constituted community organisations and community pipe bands. In some cases the Trust helps to create and constitute steering groups, and provides on-going guidance such as networking, knowledge transfer, professional development for instructors, help with recruitment, communications and fundraising.

During the course of the year, the Trust supported 2,550 pupils to receive tuition in 190 primary and secondary schools, in 18 local education authorities. A total of £511,775 towards tuition and related costs was disbursed. The Trust also purchased musical instruments to the value of £17,400. At year-end, 129 bagpipes in total were on loan or pledged to partner organisations.

The table shows progression over the past three years. The Trust now manages a portfolio of grants that are at various stages in their funding cycle.

	2015/16	2016/17	2017/18
Pupils supported via tuition and instrument loan	1,000	2,000	2,550
Programmes (including those that received pledges of support during the year)	17	32	37
Bagpipes on loan and pledged	80	128	129
Schools where pupils are learning with SSPDT support	93	166	190
Local authorities where SSPDT is active	13	15	18

The Trust offers three types of cash grants, and also loans bagpipes:

- **Open Grants** are made up to £5,000, match-funded by the applicant;
- **Programme Grants** are paid in instalments for up to three years, capped at about £20,000 per annum, match or part-funded by the applicant;
- **Start Up Grants** are designed for areas where most families can afford a modest fee for tuition. This offsets most of the programme costs allowing sustainability without the need to fundraise to cover all the tuition costs.
- **The bagpipe lending service** supplies bagpipes free of charge for a period of three years to organisations that support in-school tuition.

A Projects Committee meets bi-monthly to consider grant applications. Committee members include two Trustees. The Committee recommends grant awards to the remainder of the Trustees who have the opportunity to approve or reject the awards. Grant recipients are required to report to SSPDT and instalments are released following satisfactory evidence of progress.

The Scottish Schools Pipes and Drums
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Report of the Trustees
for the Year Ended 31 March 2018

The Preston Lodge High School pipe bands programme

The Trust continues to manage the pipe band programme centred on Preston Lodge High School in East Lothian. The school now fields a development band, and two competing pipe bands which entered all five major championships.

Some band members travelled to Nanning in China in September to open an international folk festival before a televised audience of 6,000 people. The pupils and instructors were great ambassadors for their school and Scotland, paving the way to further collaboration in the future.

During the year, £154,561 was disbursed to meet the costs of instructors, four piping and drumming interns and associated programme costs. This expenditure was met by the unrestricted fund in the year ended 31 March 2018. It is intended that, in the future, the Preston Lodge High School pipe band programme will be fully funded through the restricted Colonel James Gardiner Memorial Fund.

A father of a school leaver and long-time member of the band wrote:

"My son has gained in so many ways. His confidence and self-belief in what he does, and what he can do, has extended to all aspects of his life. I'm sure this will be the same for others who experience being a part of Preston Lodge High School Pipe Band."

Programme highlights

We were delighted to partner both Dundee City Council and Glasgow City Council to develop new pipe band programmes centred on areas of low income, in Braeview and Dennistoun respectively. Dundee's 'DD4 Pipe Band' launched with a Kick Start weekend attended by 75 pupils - an outstanding take-up in an area where interest in other musical instruments is low.

Piping tuition managed by the newly formed charity Arran Music School rolled out to all of the schools on the island. Part of the school's rationale in developing a competing pipe band is to give pupils opportunities to travel away from the island, building resilience and preparing them for when they leave school to attend training or further education on the mainland.

In Girvan, South Ayrshire, council education staff have been pleased to see both parents and pupils enjoying travel beyond the locality to competitions and events. Pipe bands engage parents in schools activities. It is normal for some pupils to stop playing an instrument when they transition to secondary school, but all have continued with their drumming lessons.

We are pleased to be supporting tuition at Pilrig Park School for pupils with additional support needs in Edinburgh. The Depute describes the partnership as outstanding and parents and pupils alike have been delighted with progress. Some pupil drummers have learned to read music and have advanced to a point where they could join a pipe band.

All the pupils in the Kilmarnock programme which began in 2016 have taken part in surveys organised by the council. The Rosenberg Self-Esteem scale showed an overall increase of 16% in self-esteem eighteen months after the programme start, while other surveys completed by parents and pupils displayed outstanding results in the areas of engagement with school, friendships, ability to concentrate, teamwork and, most importantly, enjoyment.

The Govan Schools Pipe Band continues to flourish and, following a sustained fundraising drive, has sufficient income to continue without SSPDT's match-funding.

Sgoil Lionacleit Pipe Band travelled to New York to take part in Tartan Week. They reported:

"All the band behaved impeccably, and were wonderful cultural ambassadors for Scotland, the Hebrides, Uist, and of course Piping. They had a wonderful time, and it showed!"

"May we take the opportunity to thank SSPDT for their support. Your grant gave us a big boost of confidence, and in many ways helped pave the way. Going through the application process gave us focus, and made us develop new structures."

The Scottish Schools Pipes and Drums
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Report of the Trustees
for the Year Ended 31 March 2018

Funding support

The Trustees thank Virgin Money and the William Grant Foundation for their on-going funding support for programmes in Kilmarnock, East Ayrshire and in Girvan and district, South Ayrshire, respectively. SSPDT works closely with a number of programmes to support their fundraising which SSPDT often match funds.

Volunteers

The Trustees recognise and thank the volunteers who have helped at events, and who have provided services free of charge. The Trustees also recognise the tremendous generosity of all the parents, teachers, tutors and community members who volunteer their time and skills to help their local schools pipe bands to flourish.

NEW GRANTS AWARDED IN 2017/18

ABERDEENSHIRE

Banff Academy

The loan of six sets of pipes to Banff Academy to June 2018.

ARGYLL & BUTE

Mull & Iona Schools

£2,000 to Mull & Iona Schools Pipers

Towards the costs of drumming tuition at Tobermory High School and three feeder primary schools.

Tarbert schools

£6,000 to Fèis an Tairbeirt

Towards Start Up costs of a new programme at Tarbert Academy and at Tarbert and Clachan primary schools.

DUNDEE

Braeview Academy and feeder primary schools

Up to £58,000 across three years to Dundee City Council

Towards a new programme at Braeview Academy and Fintry, Mills of Mains, Longhaugh, and Ballumbie primary schools.

EDINBURGH

Balerno and District Schools

£4,320 to Balerno and District Schools Pipe Band

Towards Start Up costs of a new programme including a Kick Start weekend, and club/band practice.

Pilrig Park School

£15,000 over three years to Pilrig Park School

Towards piping and drumming tuition.

EILEAN SIAR

Sgoil Lionacleit

£5,000 for one year to Sgoil Lionacleit Pipe Band

Towards drumming tuition at Sgoil Lionacleit and six feeder primary schools.

FIFE

Fife Schools

The extended loan of 50 sets of pipes to Fife Council.

GLASGOW

Whitehill Learning Community

Up to £61,500 across three years to Glasgow City Council and the loan of up to 10 sets of bagpipes

Towards a new pipe band programme at Whitehill Secondary School and at Alexandra Parade, Golfhill and Haghill primary schools.

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HIGHLAND

Lochalsh Schools

£2,250 to Lochalsh Junior Pipe Band

Towards the costs of one year of drumming tuition for a new development corps.

ORKNEY

Stromness Academy

£4,900 to Stromness Academy

Towards the costs of pipe band drums, plus the loan of 12 sets of bagpipes.

PERTH & KINROSS

Kinross Learning Community

£13,600 across two years to the Kinross-shire Youth Pipes and Drums

Towards Start Up costs including Kick-Start weekends, a hardship fund, band/club practice, tutor costs and travel across the Kinross High School cluster.

STIRLING

Stirling and District Schools

Up to £5,000 to Stirling High School

Towards the purchase of pipe band drums for the Junior Band.

Balfron Learning Community

£5,000 to Balfron High School

Towards the purchase of pipe band drums.

The Scottish Schools Pipe Band Championships

SSPDT funds and organises the world's largest annual schools pipe band competition. The Championships encourage the formation of school pipe bands with taster grades for schools with no competing experience, as well as providing a forum for schools competing at the highest level. The Freestyle category showcases the versatility of the pipes and drums in combination with other instruments.

The sixth Championships took place at a new venue, Inveralmond Community High School in West Lothian. We were delighted to welcome the First Minister who presented the prizes and met many pupils, parents and instructors. 62 bands competed in six categories, as well as 20 quartets. The popular Freestyle competition filled the main theatre during the afternoon with first prize awarded to Preston Lodge High School for their rendition of 'Johnny Cope'.

The Eilidh MacLeod Endeavour Award was awarded to Ullapool and District Schools Pipe Band. The MacLeod family travelled from Barra and watched Sgoil Lionacleit's moving Freestyle tribute to Eilidh, who lost her life in the 2017 Manchester Arena bombing.

Education and Training

The Trust organised a day of professional development for schools instructors with the National Piping Centre in Glasgow in October. Over 50 delegates attended and feedback was positive with requests for more opportunities.

The Trust launched a paid internship programme that offers pipers and snare drummers, who have a high standard of musicianship, experience of teaching in schools and of running successful schools pipe bands. The internships span twelve months and cover recruitment of new primary school players, regular group and individual teaching, personal development through advanced Piping and Drumming Qualifications Board (PDQB) qualifications, band management, and preparation for events and competitions, with an optional module of charity administration. Our first piping intern has been successful in securing work as a schools instructor.

The Trust is building a body of knowledge by commissioning films that support teaching: <https://sspdt.org.uk/about/learning-and-cpd/> and with a 'Pipe Band Tool Kit' that provides guidance, sample documents and benchmarks for measuring achievement.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Report of the Trustees
for the Year Ended 31 March 2018

Advocacy

The Trust advocates for provision of piping and drumming tuition in Scotland's state schools, mainly through social media and in tandem with publicity about the Championships.

FINANCIAL REVIEW

Financial position and principal funding sources

This year the Trust received a total income of £46,537 (2017: £40,757) and incurred charitable expenditure of £538,785 (2017: £646,263). Of this amount, £511,775 was spent on tuition and related activities and £27,010 on governance costs. A deficit of income over recurrent expenditure of £492,248 (2017: deficit of £605,506) was recorded. £17,962 was spent on fixed assets, mainly bagpipes on loan to participating school pipe bands. Funds provided by partner organisations - largely arranged and overseen by SSPDT - mean that the scope of piping and drumming tuition, delivered as a result of the Trust and its partners' combined efforts, will significantly exceed that indicated in the Report and Accounts.

The Trust is in a healthy financial position to support the continued development of piping and drumming programmes in state schools across Scotland, including The Scottish Schools Pipe Band Championships.

Investment policy and objectives

All the Trust's liquid assets are presently maintained in current and short-term deposits with Adam & Company (a wholly owned subsidiary of the Royal Bank of Scotland), as well as Close Brothers, Nationwide Building Society and Virgin Money. The Trustees may invest a substantial proportion of these in collective bond and equity funds when they are perceived to offer more reasonable long-term value.

The principal investment objective of SSPDT is to preserve, and if possible grow, a significant portion of its reserves in real terms. Such a policy is intended to support the Trust's activities to continue for an extended period.

Reserves policy

SSPDT aims to build up and maintain a level of reserves sufficient to ensure that: all pledges of support are fully funded; further commitments can be made in confidence that they will be met; and sufficient personnel are available to identify and monitor existing and future piping/ drumming projects.

SSPDT's reserves fall into the categories of restricted funds, which can only be used for a specified purpose, and unrestricted funds, which can be used for any relevant purpose. At present, the main restricted fund is the Colonel James Gardiner Memorial Fund, the purpose of which is to support the costs of piping and drumming tuition, hopefully in perpetuity, in the Prestonpans school cluster in East Lothian; this Fund accounts for approximately 61% of total reserves. The Trust also holds a restricted grant from the William Grant Foundation towards a pipe band programme in South Ayrshire.

The Trust has identified the level of reserves that are required for the ongoing operation of the charity. This level of reserves has been established in light of the main risks to which the Trust is exposed whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Trust should be a minimum of three months of administration expenditure, including staff costs and redundancy costs which are calculated to be £67,285 (2017: £60,129).

The unrestricted funds as at 31st March 2018 totalled £1,327,955 (2017: £1,845,880) and the Trustees are satisfied that this level of reserves will allow the Trust to continue its current activities for at least three months in the event of a significant drop in funding.

The Scottish Schools Pipes and Drums
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Report of the Trustees
for the Year Ended 31 March 2018

FUTURE PLANS

The Trust will continue to work proactively to develop new schools pipe band programmes, as well as responding to unsolicited applications for support. One-off Start Up packages of funding and guidance will initiate more sustainable programmes in areas of relative affluence, supported by the Pipe Band Tool Kit. Most of SSPDT's development capacity will be directed towards programmes in rural and deprived areas. We will seek to broker more partnerships with funders and sponsors.

We will publicise the Bagpipe Lending Service more widely and increase the numbers of pipes on loan.

In March 2019, SSPDT will host the seventh annual Scottish Schools Pipe Band Championships.

We will continue to offer the paid piping and drumming internships. The Trust will continue to raise the quality of teaching and learning by sharing and signposting good practice, and by supporting robust recruitment for new posts.

SSPDT will continue to raise awareness of the current lack of opportunity to learn the pipes and drums in Scotland's state schools compared with other instruments, and to highlight the wider benefits of pipe bands for young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is an unincorporated Trust constituted as The East Lothian Pipes and Drums Trust under deed dated 20 May 2007, and reconstituted from 1 April 2015 as The Scottish Schools Pipes and Drums Trust. It is an OSCR registered charity, number SC037980.

Recruitment and appointment of new Trustees

The Trustees are appointed by the Board of Trustees in accordance with the Trust Deed. The Trustees were selected for their experience of, or interest in, piping and drumming as well as education and finance. New Trustees are selected and appointed through recommendations from current Trustees. The Trust Deed stipulates that the minimum number of Trustees at any time shall be three.

Organisational structure

Three committees report to the Board of Trustees, which meets twice a year. These are the Finance and Risk Committee; the Projects Committee; the Championships and Events Committee.

Each committee is chaired by a member of the Board of Trustees. The Trustees agree the strategy, and budget for all areas of activity of the Trust.

The Chief Executive attends all the Committees and reports to the Board of Trustees twice a year.

Induction of new Trustees

It is the Trust's policy to give new Trustees a full briefing on their obligations under charity law and on the contents of the Trust Deed. New Trustees are also issued with a copy of OSCR's 'Guidance for Charity Trustees'.

The Scottish Schools Pipes and Drums
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Report of the Trustees
for the Year Ended 31 March 2018

Risk management

The Trustees are responsible for the management of the risks faced by the Trust. Risks are identified and controls implemented to ensure that the risks are properly managed. The key controls used by the Trust include:

- Authorisation and approval procedures for all financial and strategic decisions, with appropriate separation of functions;
- Proper access to professional advisors to ensure compliance with legal matters and other areas of the operation of the Trust;
- A Risk Register that is monitored by the Finance and Risk Committee.

A principal risk that SSPDT faces is that of potential harm to young people. SSPDT mitigates this by ensuring that all people who work with young people for SSPDT have appropriate checks by Disclosure Scotland, abide by the Trust's safeguarding policy and practice, abide by the policies and procedures of the local education authority in which they work, and complete child protection courses as appropriate. Apart from the Prestonpans cluster where SSPDT employs instructors, all other programmes in receipt of grant funding by SSPDT are managed by other organisations. A condition of SSPDT's grant agreements is that these organisations must have appropriate written safeguarding policies and procedures in place, and that relevant staff or contractors must have appropriate disclosure checks by Disclosure Scotland.

Another significant risk is misuse of charitable funds. Misuse might arise for the following reasons:

- Fraudulent use of banked or invested funds:

The Trust mitigates this risk with authorisation and approval procedures for all expenditure and separation of functions.

- SSPDT makes inappropriate grant awards:

The Trust mitigates this by a formal grant application, review and award procedure through which applicants' plans, project management and capacity can be assessed. Grant awards are made only to constituted committees, schools, local authorities or charities, never to individuals.

- Grant holders misuse funds:

Grant agreements are signed by two members of each organisation. Organisations in receipt of a grant report on a regular basis to SSPDT, providing a narrative of progress, income and expenditure and contribution funding. Grant instalments are paid subject to satisfactory reporting and progress.

The Trustees are satisfied that the major risks identified have been adequately mitigated but the Board recognises that it must monitor the risks faced by the Trust continuously, if it is to operate effectively.

Pay and remuneration

The charity employs two people to manage and administer the charity, both on a part-time basis. The Chief Executive Officer's salary and the Administrator's salary were approved by two Trustees. The Trust operates a generous pension policy to encourage employees to save for retirement. The Administrator and employee instructors are eligible to receive performance bonuses; the level of bonus awards are decided by the Chief Executive Officer and a Trustee following formal appraisals.

The Scottish Schools Pipes and Drums
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Report of the Trustees
for the Year Ended 31 March 2018

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of Trustees on and signed on its behalf by:

.....
Angus Tulloch - Trustee

Report of the Independent Auditors to the Trustees of
The Scottish Schools Pipes and Drums
Trust (SSPDT)

Opinion

We have audited the financial statements of The Scottish Schools Pipes and Drums Trust (SSPDT) (the 'charity') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's Trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The Scottish Schools Pipes and Drums
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Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

A H & Co Ltd
Chartered Accountants
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
6 Logie Mill
Edinburgh
Lothian
EH7 4HG

Date:

Note:

The maintenance and integrity of The Scottish Schools Pipes and Drums Trust (SSPDT) website is the responsibility of the Trustees; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.

The Scottish Schools Pipes and Drums
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Statement of Financial Activities
for the Year Ended 31 March 2018

		Unrestricted fund	Restricted funds	31.3.18 Total funds	31.3.17 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations	2	115	10,000	10,115	12,243
Tuition and related charitable activities	4	4,860	7,278	12,138	6,225
Income from investments	3	12,123	10,264	22,387	22,289
Other income		<u>1,897</u>	<u>-</u>	<u>1,897</u>	<u>-</u>
Total		<u>18,995</u>	<u>27,542</u>	<u>46,537</u>	<u>40,757</u>
 EXPENDITURE ON					
Tuition and related charitable activities	5	375,786	1,865	377,651	328,758
Grant making activities	5	<u>161,134</u>	<u>-</u>	<u>161,134</u>	<u>317,505</u>
Total		<u>536,920</u>	<u>1,865</u>	<u>538,785</u>	<u>646,263</u>
NET INCOME/(EXPENDITURE)		<u>(517,925)</u>	<u>25,677</u>	<u>(492,248)</u>	<u>(605,506)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,845,880</u>	<u>2,036,848</u>	<u>3,882,728</u>	<u>4,488,234</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,327,955</u></u>	<u><u>2,062,525</u></u>	<u><u>3,390,480</u></u>	<u><u>3,882,728</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Balance Sheet
At 31 March 2018

	Notes	Unrestricted fund £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
FIXED ASSETS					
Tangible assets	9	<u>55,001</u>	<u>4,525</u>	<u>59,526</u>	<u>61,633</u>
CURRENT ASSETS					
Debtors	10	10,534	14,899	25,433	24,053
Cash at bank		<u>1,673,016</u>	<u>2,069,757</u>	<u>3,742,773</u>	<u>4,247,652</u>
		1,683,550	2,084,656	3,768,206	4,271,705
CREDITORS					
Amounts falling due within one year	11	<u>(267,798)</u>	<u>(26,656)</u>	<u>(294,454)</u>	<u>(251,017)</u>
NET CURRENT ASSETS		<u>1,415,752</u>	<u>2,058,000</u>	<u>3,473,752</u>	<u>4,020,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,470,753	2,062,525	3,533,278	4,082,321
CREDITORS					
Amounts falling due after more than one year	12	<u>(142,798)</u>	-	<u>(142,798)</u>	<u>(199,593)</u>
NET ASSETS		<u>1,327,955</u>	<u>2,062,525</u>	<u>3,390,480</u>	<u>3,882,728</u>
FUNDS					
Unrestricted funds	14			1,327,955	1,845,880
Restricted funds				<u>2,062,525</u>	<u>2,036,848</u>
TOTAL FUNDS				<u>3,390,480</u>	<u>3,882,728</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Angus Tulloch -Trustee

.....
Lyle Crawford CA CTA -Trustee

The notes form part of these financial statements

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Cash Flow Statement
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(509,944)</u>	<u>(497,382)</u>
Net cash provided by (used in) operating activities		<u>(509,944)</u>	<u>(497,382)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(17,962)	(8,598)
Sale of tangible fixed assets		12,648	-
Interest received		<u>10,379</u>	<u>22,289</u>
Net cash provided by (used in) investing activities		5,065	13,691
Change in cash and cash equivalents in the reporting period		(504,879)	(483,691)
Cash and cash equivalents at the beginning of the reporting period		<u>4,247,652</u>	<u>4,731,343</u>
Cash and cash equivalents at the end of the reporting period		<u><u>3,742,773</u></u>	<u><u>4,247,652</u></u>

The notes form part of these financial statements

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Cash Flow Statement
for the Year Ended 31 March 2018

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.18 £	31.3.17 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(492,248)	(605,506)
Adjustments for:		
Depreciation charges	9,318	8,723
(Profit)/loss on disposal of fixed assets	(1,897)	2,939
Interest received	(22,387)	(22,289)
Non cash donations	-	(1,177)
Accrued interest	12,008	-
(Increase)/decrease in debtors	(1,380)	8,442
(Decrease)/increase in creditors	<u>(13,358)</u>	<u>111,486</u>
Net cash provided by (used in) operating activities	<u>(509,944)</u>	<u>(497,382)</u>

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended 2016). The financial statements have been prepared under the historical cost convention.

Income

This represents the income received from donors for the funding of general activities. Income is recognised once the Trust has entitlement to the resources, it is certain the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Tax repayments on donations are credited to the period in which the donations are received. The tax repayments due but not yet received at the year end are included in debtors.

Monies received by way of investment income and charitable activities are recognised on an accruals basis and credited to the restricted or unrestricted funds as appropriate.

Expenditure

Income of the Trust is applied towards the support of the objectives of the Trust and in accordance with the objectives of the Trust Deed.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Trust to the expenditure. All expenditure is accounted for on the accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants awarded are recognised as liabilities in the financial statements when the grant is approved by the Board of Trustees, and the conditions attaching to the award of the grant fall outside the control of the Trust.

Expenditure is classified under the principal categories of charitable and other expenditure in order to provide more useful information to the user of the financial statements. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs comprise all costs involving public accountability of the Trust and its compliance with regulation and good practice. These costs include costs relating to statutory accounts preparation and legal fees together with an apportionment of overhead and support costs.

The wages costs and associated pensions and social security costs are apportioned between charitable activities and governance costs based on the time spent by each employee on the respective areas.

Value added tax

The Trust is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Allocation and apportionment of costs

Overhead and support costs relating to charitable activities and governance costs have been apportioned based on the relative values of each type of cost.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Musical instruments	10% on cost
Plant and machinery	10% on cost
Computer equipment	25% on cost

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Fixed assets are capitalised when the asset is in full working condition with a value greater than £120.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are used only for the purpose specified by the donor.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Provisions

Provisions are recognised when the charity has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.

Pension costs and other post-retirement benefits

The charity supports defined contribution pension schemes. Contributions payable to employee pensions are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated fixed assets are capitalised at their estimated market value at point of donation.

Volunteers

The Trust received volunteer time during the Scottish Schools Pipe Band Championships. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. DONATIONS

	31.3.18	31.3.17
	£	£
Donations	115	2,243
Grants	<u>10,000</u>	<u>10,000</u>
	<u>10,115</u>	<u>12,243</u>

Grants received, included in the above, are as follows:

	31.3.18	31.3.17
	£	£
William Grant Foundation	<u>10,000</u>	<u>10,000</u>

3. INCOME FROM INVESTMENTS

	31.3.18	31.3.17
	£	£
Deposit account interest	<u>22,387</u>	<u>22,289</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.18	31.3.17
	Activity	£	£
Championships income	Advertising and donations	3,420	3,042
Holiday school tuition fees	Tuition and related charitable activities	7,278	3,183
Forum and workshop income	Tuition and related charitable activities	<u>1,440</u>	-
		<u>12,138</u>	<u>6,225</u>

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. CHARITABLE ACTIVITIES

	Direct costs	Governance costs (See note 6)	Totals
	£	£	£
Tuition and related charitable activities	350,641	27,010	377,651
Grant making activities	<u>161,134</u>	<u>-</u>	<u>161,134</u>
	<u>511,775</u>	<u>27,010</u>	<u>538,785</u>

Grant making activities in the year were all to institutions who manage tuition in schools.

<u>Grant Expenditure</u>	31.3.18	31.3.17
	£	£
Pledged grant funding awarded during the year	179,470	335,505
Un-needed pledged grant funding	<u>(18,336)</u>	<u>(18,000)</u>
Total grant funding per Statement of Financial Activities	<u>161,134</u>	<u>317,505</u>
<u>Grant Liabilities</u>	31.3.18	31.3.17
	£	£
Opening grant liability recognised on balance sheet at 1st April	410,961	291,328
Grant funding per Statement of Financial Activities	161,134	317,505
Grant payments in the year	<u>(194,491)</u>	<u>(197,872)</u>
Closing grant liability per Balance Sheet at 31st March	<u>377,604</u>	<u>410,961</u>

6. GOVERNANCE COSTS

		Governance costs
		£
Tuition and related charitable activities		<u>27,010</u>

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. GOVERNANCE COSTS - continued

Governance costs

Governance, included in the above, are as follows:

	31.3.18 Governance costs	31.3.17 Governance costs
	£	£
Wages	9,388	5,620
Social security	658	485
Pensions	2,012	1,249
Auditors' remuneration	4,200	4,200
Auditors' remuneration for non audit work	4,590	7,080
Bookkeeping and payroll	710	3,599
Administration fees	-	3,987
Insurance	857	740
IT costs	817	1,294
Legal and professional fees	3,091	1,070
Education and training	613	150
Committee expenses	74	179
	<u>27,010</u>	<u>29,653</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

8. STAFF COSTS

	31.3.18 £	31.3.17 £
Wages and salaries	201,778	164,431
Social security costs	15,628	12,283
Other pension costs	<u>32,984</u>	<u>27,163</u>
	<u>250,390</u>	<u>203,877</u>

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9. TANGIBLE FIXED ASSETS

	Musical Instruments £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2017	103,466	-	2,605	106,071
Additions	17,400	130	432	17,962
Disposals	(12,648)	-	-	(12,648)
Reclassification	<u>(706)</u>	<u>706</u>	<u>-</u>	<u>-</u>
At 31 March 2018	<u>107,512</u>	<u>836</u>	<u>3,037</u>	<u>111,385</u>
DEPRECIATION				
At 1 April 2017	43,169	-	1,269	44,438
Charge for year	8,559	83	676	9,318
Eliminated on disposal	(1,897)	-	-	(1,897)
Reclassification/transfer	<u>(71)</u>	<u>71</u>	<u>-</u>	<u>-</u>
At 31 March 2018	<u>49,760</u>	<u>154</u>	<u>1,945</u>	<u>51,859</u>
NET BOOK VALUE				
At 31 March 2018	<u>57,752</u>	<u>682</u>	<u>1,092</u>	<u>59,526</u>
At 31 March 2017	<u>60,297</u>	<u>-</u>	<u>1,336</u>	<u>61,633</u>

10. DEBTORS

	31.3.18	31.3.17
	£	£
Amounts falling due within one year:		
Trade debtors	1,990	790
Other debtors	1,250	1,250
Grants receivable	10,000	10,000
Prepayments	185	401
Accrued bank interest	<u>12,008</u>	<u>1,612</u>
	<u>25,433</u>	<u>14,053</u>
Amounts falling due after more than one year:		
Grants receivable	<u>-</u>	<u>10,000</u>
Total debtors	<u>25,433</u>	<u>24,053</u>

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	31,854	11,996
Social security and other taxes	5,657	5,039
Grants payable	235,382	211,512
Other creditors	585	-
Accrued expenses	<u>20,976</u>	<u>22,470</u>
	<u>294,454</u>	<u>251,017</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Grants payable	142,222	199,449
Other creditors	<u>576</u>	<u>144</u>
	<u>142,798</u>	<u>199,593</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.18	31.3.17
	£	£
Within one year	<u>2,079</u>	<u>5,940</u>

14. MOVEMENT IN FUNDS

	At 1.4.17	Net movement in funds	At 31.3.18
	£	£	£
Unrestricted funds			
General fund	1,845,880	(517,925)	1,327,955
Restricted funds			
Colonel James Gardiner Memorial Fund	2,036,848	15,677	2,052,525
Girvan Schools Project	<u>-</u>	<u>10,000</u>	<u>10,000</u>
	<u>2,036,848</u>	<u>25,677</u>	<u>2,062,525</u>
TOTAL FUNDS	<u>3,882,728</u>	<u>(492,248)</u>	<u>3,390,480</u>

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,995	(536,920)	(517,925)
Restricted funds			
Colonel James Gardiner Memorial Fund	17,542	(1,865)	15,677
Girvan Schools Project	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>27,542</u>	<u>(1,865)</u>	<u>25,677</u>
TOTAL FUNDS	<u><u>46,537</u></u>	<u><u>(538,785)</u></u>	<u><u>(492,248)</u></u>

Comparatives for movement in funds

	At 1.4.16 £	Prior year adjustment £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds				
General fund	2,723,351	(261,328)	(616,143)	1,845,880
Restricted Funds				
Colonel James Gardiner Memorial Fund	2,026,211	-	10,637	2,036,848
TOTAL FUNDS	<u><u>4,749,562</u></u>	<u><u>(261,328)</u></u>	<u><u>(605,506)</u></u>	<u><u>3,882,728</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,616	(632,759)	(616,143)
Restricted funds			
Colonel James Gardiner Memorial Fund	14,141	(3,504)	10,637
Girvan Schools Project	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
	<u>24,141</u>	<u>(13,504)</u>	<u>10,637</u>
TOTAL FUNDS	<u><u>40,757</u></u>	<u><u>(646,263)</u></u>	<u><u>(605,506)</u></u>

15. CONTINGENT LIABILITIES

During the year the Trustees pledged a new grant of £13,600 to Kinross Learning Community. Payment of the grant instalment is contingent upon the recipient meeting the conditions of the grant agreement.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

16. RELATED PARTY DISCLOSURES

Related Party	Transaction	Income/ Expenditure recognised in Statement of Financial Activities	Balance receivable from/(payable to) related party
		£	£
<u>Income</u>			
Tam O'Shanter Trust	Donations	nil 2017: (500)	nil 2017: nil
<u>Expenditure</u>			
Govan Schools Pipes and Drums Association	Grant	nil 2017: nil	nil 2017: (16,349)
	Un-needed Grant	(4,749) 2017: nil	nil 2017: nil
Vale of Atholl Pipe Band	Un-needed Grant	(2,412) 2017: nil	nil 2017: nil
Abigail Johnston	Championships expense	nil 2017: 205	nil 2017: nil
Al Johnston	Championships expense	nil 2017: 80	nil 2017: nil
Catrina Black	Band Secretary	3,111 2017: 570	(276) 2017: nil
Hannah MacAllister	Communications expense	653 2017: nil	nil 2017: nil

Angus Tulloch, Trustee, is also a Trustee of Tam O'Shanter Trust.

Iain White, Trustee, is also the Chairman of the Govan Schools Pipes and Drums Association.

Kenny Forsyth, Trustee, is also a member of the Vale of Atholl Pipe Band.

Abigail Johnston, Al Johnston, Catrina Black and Hannah MacAllister are family members of a Trustee.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

	Unrestricted funds £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
INCOME AND ENDOWMENTS				
Donations				
Donations	115	-	115	2,243
Grants	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
	<u>115</u>	<u>10,000</u>	<u>10,115</u>	<u>12,243</u>
Income from investments				
Deposit account interest	<u>12,123</u>	<u>10,264</u>	<u>22,387</u>	<u>22,289</u>
Charitable activities				
Championships income	3,420	-	3,420	3,042
Holiday school tuition fees	-	7,278	7,278	3,183
Forum and workshop income	<u>1,440</u>	<u>-</u>	<u>1,440</u>	<u>-</u>
	<u>4,860</u>	<u>7,278</u>	<u>12,138</u>	<u>6,225</u>
Other income				
Gain on sale of tangible fixed assets	<u>1,897</u>	<u>-</u>	<u>1,897</u>	<u>-</u>
Total incoming resources	<u>18,995</u>	<u>27,542</u>	<u>46,537</u>	<u>40,757</u>
EXPENDITURE				
Charitable activities				
Wages	192,390	-	192,390	158,811
Social security	14,970	-	14,970	11,798
Pensions	30,972	-	30,972	25,914
Schools pipe band programmes	195,891	-	195,891	323,528
Travel & subsistence	3,007	-	3,007	3,896
Bagpipe Lending Service	112	-	112	-
Championship costs	40,207	-	40,207	45,987
Piping Hit costs	1,622	-	1,622	-
Office costs	9,048	-	9,048	3,413
Advocacy and communications	9,556	-	9,556	6,303
Administration fees	-	-	-	15,946
Project development	2,795	-	2,795	8,279
Forum and workshop expenditure	1,885	-	1,885	1,073
Depreciation of tangible fixed assets	7,455	1,865	9,320	8,723
Loss on disposal of tangible fixed assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,939</u>
	<u>509,910</u>	<u>1,865</u>	<u>511,775</u>	<u>616,610</u>

This page does not form part of the statutory financial statements

