

REGISTERED CHARITY NUMBER: SC037980

Report of the Trustees and
Audited Financial Statements for the Year Ended
31 March 2019
for
The Scottish Schools Pipes and Drums
Trust (SSPDT)

The Scottish Schools Pipes and Drums
Trust (SSPDT)

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for the Year Ended 31 March 2019

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The Scottish Schools Pipes and Drums
Trust (SSPDT)

Reference and Administrative Details
for the Year Ended 31 March 2019

TRUSTEES	David Johnston (Chairman) Angus Tulloch (Secretary and Founder) Lyle Crawford CA CTA William Tulloch Kenny Forsyth (resigned 15.4.18) Rachel Gray Iain White John Hughes (appointed 17.4.18) Francis Lennon OBE (appointed 17.4.18)
CHIEF EXECUTIVE OFFICER	Alexandra Duncan
PRINCIPAL ADDRESS	Room 1 Thistle Court 1-2 Thistle Street Edinburgh EH2 1DD
REGISTERED CHARITY NUMBER	SC037980
AUDITORS	Paul Mannings (Senior Statutory Auditor) for and on behalf of A H & Co Ltd Chartered Accountants Statutory Auditor 6 Logie Mill Edinburgh Lothian EH7 4HG
SOLICITORS	Turcan Connell Princes Exchange 1 Earl Grey Street Edinburgh EH3 9EE
BANKERS	Adam & Company 25 St Andrews Square Edinburgh EH2 1AF

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Report of the Trustees
for the Year Ended 31 March 2019

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES

The Scottish Schools Pipes and Drums Trust (SSPDT) aims to advance education, the arts, heritage and culture, and community development by:

- Encouraging, in particular (but not exclusively) across Scotland and amongst young people, the uptake and playing of the chanter, pipes and drums, and, if appropriate, such other musical instruments (traditional or otherwise) where they are used in the playing of music in combination with the pipes and/or highland drums;
- Serving as a national organisation for the promotion and provision of tuition in piping and highland drumming, particularly through the establishment and development of school pipe bands. This shall include (but not be limited to) the administration and management of The Scottish Schools Pipe Band Championships; and
- Broadening young people's education, in particular their musical and social skills.

HISTORY

The Scottish Schools Pipes and Drums Trust (formerly The East Lothian Pipes and Drums Trust) was founded in 2007. Community pipe bands in East Lothian - once thriving and at the heart of their communities - were struggling to find new members. Many of the traditional sources of tuition - mining communities, boys brigades, army cadets and scouts - had declined and the pipes and drums were not taught in schools to compensate. The situation in East Lothian was part of a pattern that was replicated in many regions in Scotland.

Clearly the future of piping and drumming, and of community pipe bands in Scotland, would be better safeguarded if young people could learn in schools in the same way as with orchestral instruments. There was another strong set of reasons why state schools could benefit from developing pipe bands: a growing body of research pointed to the wider benefits to young people arising from learning an instrument and belonging to an ensemble; these benefits include raised attainment in literacy and numeracy, as well as increased confidence, well-being and resilience, teamwork, perseverance and other transferable life skills.

Thus the East Lothian Pipes and Drums Trust (ELPDT) was founded. Tuition programmes were established in primary and secondary schools in the Prestonpans and Haddington cluster areas. Pupils began to learn the chanter or drums from the age of eight or nine years, and school pipe bands began to take part in events and competitions in the community and nationally, and eventually abroad by invitation.

By 2014 the effects of the programme had become clear. The head teacher of Preston Lodge High School wrote:

"It is impossible to overestimate the impact that piping and drumming has had in Preston Lodge High School in recent years.

"Young people of all ages and abilities have benefited immeasurably. Not only do students learn the skills of piping and/ or drumming but they also learn many complex skills such as teamwork, resilience, flexibility and self-discipline. Scottish education is currently striving to improve the way in which we develop young people's skills for learning, life and work. It is clear that our students are developing these skills in an impressive way."

Recognising the wider impacts on pupil achievement, in 2014 the Trustees announced the intention to widen the charitable purposes of the Trust so that its future remit would cover the whole of Scotland and in 2015 the Trust was re-constituted as the Scottish Schools Pipes and Drums Trust (SSPDT).

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Report of the Trustees
for the Year Ended 31 March 2019

ACTIVITIES AND ACHIEVEMENTS

The Trust delivers five main strands of activity:-

- We develop schools pipe band programmes with a focus on remote and deprived areas, and we support existing schools programmes, in partnership with communities, schools, local education authorities (LEAs) and other organisations. Tuition generally begins in P5 or P6 in a cluster of primary schools that feed into one or two local secondary schools, and continues up to the final years of secondary school.
- The Trust awards grants towards tuition, band practice, transport, bursaries and other programme costs, usually on a match-funded basis.
- Organisations can borrow pipes free of charge to help new learners make the transition from the chanter to the pipes.
- The Trust organises the Scottish Schools Pipe Band Championships, held annually in March.
- Professional development for instructors is supported in the form of paid internships, teaching resources and in-service training days.

Sustainable pipe band programmes and capacity building

As we develop new programmes we help to build capacity if required in the form of voluntary committees so that programmes, established by and with SSPDT, can continue without our support when our grant funding comes to an end.

Expansion of opportunity

The table shows that tuition and schools pipe bands have increased over the past four years. However, the vast majority of pupils in Scotland still have no opportunity to learn. Nine out of 32 local authorities still do not offer the pipes or drums as part of their portfolio of instrumental music tuition.

	2015/16	2016/17	2017/18	2018/19
Pupils supported by SSPDT through tuition and/ or instrument loans	1,000	2,000	2,500	3,050*
Schools where pupils are learning with SSPDT's support	93	166	190	227**
Programmes supported during the year with cash grants, bagpipe loans and pledged funding	17	32	37	44
Bagpipes on loan and pledged	80	128	129	155
Local authorities where SSPDT is active	13	15	18	24

* Pupils who are learning in programmes that were set up with SSPDT's help, but are no longer directly supported by SSPDT, are not included in this figure. Therefore, individuals benefitting on an ongoing basis from SSPDT's historic funding is greater than this figure.

** In total there are 2,502 schools in Scotland (357 secondary schools, 133 special needs schools and 2,012 primary schools).

Unfulfilled demand

Demand for piping and drumming tuition is very strong in both urban and rural areas throughout Scotland regardless of socio-economic factors, and especially so where pupils have the chance to join an accessible, local pipe band. SSPDT analysed pupil opt-in rates across a number of schools pipe band programmes, and has extrapolated the data to conclude that between 12,000 and 20,000 more young people would learn the pipes and drums in schools if they had the chance.

This conclusion is supported by research published in February 2019 by the University of Strathclyde and the Royal Conservatoire of Scotland which estimates that over 100,000 pupils in Scotland would like to learn an instrument in school but do not have the opportunity.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Report of the Trustees
for the Year Ended 31 March 2019

Working in a mixed economy

In response to this latent demand, and to a challenging operating environment of threats to music education and cuts to education budgets in many parts of Scotland, as well as LEA reluctance to engage in some regions, the Trust has developed a number of flexible models in order to be able to expand opportunities for pupils.

These include:

- A Start-Up package of guidance and funding for schools and communities where tuition is delivered by self-employed tutors, backed by a bursary fund for pupils on low incomes;
- Partnerships with local authorities that provide free tuition in schools clusters in areas of deprivation, usually over three years and sometimes extending to six years;
- Underwriting of new teaching posts until sustained funding is established;
- Three-year funding and guidance for constituted committees, charities or schools that provide free or substantially subsidised tuition.

New grant awards approved in 2018/ 2019

Pledged grant funding increased in 2018/19 by 46% to £262,730 compared to £179,470 in the previous year. 20 new grants and bagpipe loans were awarded compared to 14 in the previous year.

A Projects Committee meets bi-monthly to consider grant applications. Committee members include two Trustees. The Committee recommends grant awards to the remainder of the Trustees who have the opportunity to approve or reject the awards. Grant recipients are required to report to SSPDT and instalments are released following satisfactory evidence of progress.

ABERDEENSHIRE

Aberdeenshire Schools

The loan of six sets of bagpipes to Aberdeenshire Council.

ARGYLL & BUTE

Tarbert Schools

The loan of ten sets of bagpipes to Tarbert Academy.

BORDERS

Berwickshire Schools

Up to £10,000 to The Berwickshire Youth Piping and Drumming Foundation

Towards first year costs of a new programme at Berwickshire High School and Duns, Chirside, Coldstream, Swinton and Greenlaw primary schools.

COMHAIRLE NAN EILEAN SIAR

Castlebay Community High School

£2,844 to Castlebay Community High School

Towards pupil travel costs involved in participating in the Sgoil Lionacleit Pipe Band programme.

Isles of Lewis and Harris Schools

The loan of 20 sets of bagpipes to e-sgoil Comhairle Nan Eilean Siar Music Tuition Programme.

The Scottish Schools Pipes and Drums
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Report of the Trustees
for the Year Ended 31 March 2019

DUMFRIES AND GALLOWAY

Dumfries and Galloway Schools

The loan of nine sets of bagpipes to South West of Scotland Piping and Drumming Academy.

EAST LoTHIAN

Preston Lodge High School

The loan of two sets of bagpipes to Preston Lodge High School.

EAST RENFREWSHIRE

Barrhead High School and feeder primary schools

The loan of 15 sets of bagpipes to East Renfrewshire Council.

EDINBURGH

Pilrig Park School

The loan of two sets of bagpipes to Pilrig Park School.

Wester Hailes Schools

Up to £20,000 per annum over three years and the loan of up to 20 sets of bagpipes towards a new programme for the Wester Hailes schools cluster in partnership with the Instrumental Music Service.

FALKIRK

Larbert High School

£5,000 to Larbert High School

Towards the purchase of bagpipes and a set of drums.

HIGHLAND

Lochalsh and Isle of Skye Schools

Up to £30,000 to High Life Highland

To underwrite a new full-time drumming post to bring tuition to all the primary schools and secondary schools in Lochalsh and on the Isle of Skye.

North East Highland Schools

Up to £55,000 to High Life Highland

To underwrite a new snare drumming post.

MORAY

Lossiemouth and District Schools

£6,580 to The Lossiemouth and District Schools Pipes and Drums Band

Towards the costs of a new programme at Lossiemouth High School and four feeder primary schools, plus the loan of 15 sets of bagpipes.

Forres and District Schools

£8,300 over two years to Moray Youth Pipes and Drums Tuition Association

Towards the costs of a new programme at Forres Academy and eight feeder primary schools.

Elgin Schools

£7,400 to Greenwards Primary School

Towards the costs of a new programme at Elgin High School and four feeder primary schools.

In addition, £4,000 of inclusion funding is being made available by SSPDT for two years following programme start.

The Scottish Schools Pipes and Drums
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Report of the Trustees
for the Year Ended 31 March 2019

NORTH AYRSHIRE

Stanley Primary School

The loan of 15 sets of bagpipes to Caledonian Piping Club.

Garnock Schools

The loan of 51 sets of bagpipes to Garnock Valley Pipes and Drums.

SOUTH AYRSHIRE

Girvan Schools

Up to £30,000 across three years to Girvan Youth Pipe Band Association, extending SSPDT support to six years. Towards piping and drumming tuition at Girvan Academy and feeder primary schools.

SOUTH LANARKSHIRE

Larkhall Schools

£30,000 over three years to Larkhall Youth Pipes and Drums

Towards the costs of a new programme at Larkhall Academy and up to ten feeder primary schools.

The Preston Lodge High School pipe bands programme

The Trust continues to manage the pipe band programme centred on Preston Lodge High School in East Lothian. The school now fields a development band, and two competing pipe bands which entered all five major championships. During the year, £163,116 was disbursed to meet the costs of instructors, three piping and drumming interns, and associated programme costs. It is intended that, in the future, the Preston Lodge High School pipe band programme will be fully funded through the restricted Colonel James Gardiner Memorial Fund.

Funding support

The Trustees thank Virgin Money for their on-going sponsorship of a programme in Kilmarnock, East Ayrshire, and the William Grant Foundation for support for the programme in Girvan, South Ayrshire, and in Larkhall, South Lanarkshire, as well as a generous contribution towards the 2019 Scottish Schools Pipe Band Championships. We thank the sponsors and supporters of this year's Scottish Schools Pipe Band Championships allowing the event to cater for increasing numbers of bands that can, and want to take part. The Royal Scottish Pipers' Society and individual donors have bought pipes for our Bagpipe Lending Scheme, and we pass on the thanks of the young learners who received them. We also recognise the tremendous contributions of other charities, donors and sponsors that support youth pipe band programmes with SSPDT throughout Scotland.

Volunteers

The Trustees thank the volunteers who have helped at events, and who have provided services free of charge. Without the support of teachers, tutors, parents and community members who volunteer their time and skills, we would not have the schools pipe bands that are flourishing in Scotland today.

School Pupils

The Trustees are particularly grateful for the enthusiasm and hard work of the 3,050 pupils participating in the Trust's programmes.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Report of the Trustees
for the Year Ended 31 March 2019

The Scottish Schools Pipe Band Championships

SSPDT funds and organises the world's largest annual schools pipe band competition. The Championships encourage the formation of school pipe bands with taster grades for schools with no competing experience, as well as providing a forum for schools competing at the highest level.

The seventh Championships took place at Inveralmond Community High School on 10th March 2019. In all, 78 performances took place during the day spanning eight competition categories. This included the popular Freestyle competition category, which showcases the versatility of the pipes along with other instruments, as well as involving actors, dancers and singers. More than 129 schools were represented.

Education and Training

For a second year, the Trust supported two year-long paid internships based at Preston Lodge High School. Pipers and snare drummers, who already have high levels of musicianship, are given supervised experience of teaching in schools and of running successful schools pipe bands. The internship programme encompasses group and individual teaching, achievement of the Piping and Drumming Qualifications Board Tutor and/or Teacher Certificate, band development and management, with an optional module of charity administration amongst other competency-based components. Two piping interns have secured work as schools instructors with local authorities; our first drumming intern is now training to be a school teacher.

The Trust is building a body of knowledge by commissioning films that support teaching, and with a 'Pipe Band Tool Kit' that provides guidance, sample documents and benchmarks for measuring achievement.

FINANCIAL REVIEW

Financial position and principal funding sources

This year the Trust received a total income of £107,246 (2018: £46,536) and incurred charitable expenditure of £676,035 (2018: £538,784). Of this amount, £650,886 was spent on tuition and related activities and £25,149 on governance costs. A deficit of income over recurrent expenditure of £568,789 (2018: deficit of £492,248) was recorded. £57,662 was spent on fixed assets, mainly bagpipes on loan to participating school pipe bands. Funds provided by partner organisations – largely arranged and overseen by SSPDT – mean that the scope of piping and drumming tuition, delivered as a result of the Trust and its partners' combined efforts, will significantly exceed that indicated in the Report and Accounts.

The Trust is in a healthy financial position to support the continued development of piping and drumming programmes in state schools across Scotland, including The Scottish Schools Pipe Band Championships.

Investment policy and objectives

All the Trust's liquid assets are presently maintained in current and short-term deposits with Adam & Company (a wholly owned subsidiary of the Royal Bank of Scotland), as well as Skipton Building Society, Nationwide Building Society and Virgin Money UK. The Trustees may invest a proportion of these in collective bond and equity funds when they are perceived to offer more reasonable long-term value. The amount set aside for reserves will be retained in current or short-term deposits.

The principal investment objective of SSPDT is to support the Trust's activities so as they continue for an extended period.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Report of the Trustees
for the Year Ended 31 March 2019

Reserves policy

SSPDT retains both unrestricted funds, which may be used for any relevant purpose, and restricted funds, which may only be used for a specified purpose. At 31st March 2019, SSPDT retained total funds of £2,822k, of which £646k was unrestricted and excluding tangible fixed assets.

SSPDT aims to maintain a level of unrestricted reserves sufficient to cover the ongoing operations of the charity. This amount includes meeting all existing grant pledges, as well as an assumed level of support for potential future programmes based on pledges made over the previous 12 months. A provision to ensure appropriate personnel are available to monitor existing and future grants, and a provision to continue the organisation of the Scottish Schools Pipe Band Championships, is also deemed necessary.

This aim is met if the unrestricted reserves are maintained at a minimum level of between six and twelve months of expenditure, i.e. between £236k and £472k. It can be seen from the accounts that the unrestricted reserves at the year end, excluding fixed assets, currently covers this level of expenditure. The Trust reviews its reserves on a quarterly basis.

The main restricted fund is the Colonel James Gardiner Memorial (CJGM) fund, the purpose of which is to support the costs of piping and drumming tuition, hopefully in perpetuity, in East Lothian's Prestonpans school cluster. The CJGM restricted fund totals £2,083k at 31st March 2019. The Trust also holds a restricted grant from the William Grant Foundation towards a pipe band programme in Girvan, South Ayrshire and one in Larkhall, South Lanarkshire. Due to employer obligations, a further £82k to £164k of restricted funds has been estimated as required reserves for the ongoing operation of the restricted Prestonpans cluster.

FUTURE PLANS

The Trust will continue to work to develop new schools pipe band programmes, as well as responding to unsolicited applications for support. We will continue to operate grants and bagpipe lending schemes. Most of SSPDT's development capacity will be directed towards programmes in rural and deprived areas. We will seek to broker more partnerships with funders and sponsors. We will pilot an Inclusion Scheme that provides bursaries for pupils in areas where most families pay a fee for tuition.

In March 2020, SSPDT will host the eighth annual Scottish Schools Pipe Band Championships.

We will continue to offer paid piping and drumming internships. The Trust will continue to raise the quality of teaching and learning by organising professional development events, sharing and signposting good practice, and by supporting robust competitive recruitment for new posts.

SSPDT will continue to raise awareness of the current lack of opportunity to learn the pipes and drums in Scotland's state schools compared with other instruments, and to highlight the wider benefits of pipe bands for young people.

The Trust will work with partners to explore the potential for a national professional institute for schools piping and drumming instructors that will help to raise the quality of tuition, increase safeguards, augment funding, and support instructors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is an unincorporated Trust constituted as The East Lothian Pipes and Drums Trust under deed dated 20 May 2007, and reconstituted from 1 April 2015 as The Scottish Schools Pipes and Drums Trust. It is an OSCR registered charity, number SC037980.

Recruitment and appointment of new Trustees

The Trustees are appointed by the Board of Trustees in accordance with the Trust Deed. The Trustees were selected for their experience of, or interest in, piping and drumming as well as education and finance. New Trustees are selected and appointed through recommendations from current Trustees. The Trust Deed stipulates that the minimum number of Trustees at any time shall be three.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Report of the Trustees
for the Year Ended 31 March 2019

Organisational structure

Three committees report to the Board of Trustees, which meets twice a year. These are the Finance and Risk Committee; the Projects Committee and the Championships and Events Committee.

The Colonel James Gardiner Memorial Fund committee meets once a year, in order to review the activities of the Preston Lodge High School cluster programme.

Each committee is chaired by a member of the Board of Trustees. The Trustees agree the strategy and budget for all areas of activity of the Trust.

The Chief Executive attends all the Committees and reports to the Board of Trustees twice a year.

Induction of new Trustees

It is the Trust's policy to give new Trustees a full briefing on their obligations under charity law and on the contents of the Trust Deed. New Trustees are also issued with a copy of OSCR's 'Guidance for Charity Trustees'.

Risk management

The Trustees are responsible for the management of the risks faced by the Trust. Risks are identified and controls implemented to ensure that the risks are properly managed. The key controls used by the Trust include:

- Authorisation and approval procedures for all financial and strategic decisions, with appropriate separation of functions;
- Proper access to professional advisors to ensure compliance with legal matters and other areas of the operation of the Trust;
- A Risk Register that is monitored by the Finance and Risk Committee.

The Trustees are satisfied that the major risks identified have been adequately mitigated but the Board recognises that it must monitor the risks faced by the Trust continuously, if it is to operate effectively.

Pay and remuneration

The Trust employs two people to manage and administer the charity, both on a part-time basis. The Chief Executive Officer's salary and the Administrator's salary were approved by two Trustees. The Trust operates a generous pension policy to encourage employees to save for retirement.

The Scottish Schools Pipes and Drums
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Report of the Trustees
for the Year Ended 31 March 2019

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of Trustees on and signed on its behalf by:

.....
Angus Tulloch - Trustee

Report of the Independent Auditors to the Trustees of
The Scottish Schools Pipes and Drums
Trust (SSPDT)

Opinion

We have audited the financial statements of The Scottish Schools Pipes and Drums Trust (SSPDT) (the 'charity') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) and Charities and Trustees Investment (Scotland) Act 2005 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The Scottish Schools Pipes and Drums
Trust (SSPDT)

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Mannings (Senior Statutory Auditor)
for and on behalf of A H & Co Ltd
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Chartered Accountants
Statutory Auditor
6 Logie Mill
Edinburgh
Lothian
EH7 4HG

Date:

Note:

The maintenance and integrity of The Scottish Schools Pipes and Drums Trust (SSPDT) website is the responsibility of the Trustees; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Statement of Financial Activities
for the Year Ended 31 March 2019

	Notes	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations	2	5,240	42,687	47,927	10,115
Tuition and related charitable activities	4	25,577	6,998	32,575	12,138
Income from investments	3	9,153	14,427	23,580	22,386
Other income		3,164	-	3,164	1,897
Total		43,134	64,112	107,246	46,536
EXPENDITURE ON					
Tuition and related charitable activities	5	(399,327)	(11,048)	(410,375)	(377,650)
Grant making activities	5	(235,660)	(30,000)	(265,660)	(161,134)
Total		(634,987)	(41,048)	(676,035)	(538,784)
NET INCOME/(EXPENDITURE)		(591,853)	23,064	(568,789)	(492,248)
Transfers between funds	17	2,687	(2,687)	-	-
Net movement in funds		(589,166)	20,377	(568,789)	(492,248)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,327,955	2,062,525	3,390,480	3,882,728
TOTAL FUNDS CARRIED FORWARD		<u>738,789</u>	<u>2,082,902</u>	<u>2,821,691</u>	<u>3,390,480</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Balance Sheet
At 31 March 2019

	Notes	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
FIXED ASSETS					
Tangible assets	11	92,858	3,478	96,336	59,525
CURRENT ASSETS					
Debtors	12	3,706	21,127	24,833	25,433
Cash at bank		<u>1,111,039</u>	<u>2,095,243</u>	<u>3,206,282</u>	<u>3,742,773</u>
		1,114,745	2,116,370	3,231,115	3,768,206
CREDITORS					
Amounts falling due within one year	13	(271,970)	(16,946)	(288,916)	(294,453)
NET CURRENT ASSETS		842,775	2,099,424	2,942,199	3,473,753
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>935,633</u>	<u>2,102,902</u>	<u>3,038,535</u>	<u>3,533,278</u>
CREDITORS					
Amounts falling due after more than one year	14	(192,844)	(20,000)	(212,844)	(142,798)
PROVISIONS FOR LIABILITIES	16	(4,000)	-	(4,000)	-
NET ASSETS		<u>738,789</u>	<u>2,082,902</u>	<u>2,821,691</u>	<u>3,390,480</u>
FUNDS					
Unrestricted funds	17			738,789	1,327,955
Restricted funds				<u>2,082,902</u>	<u>2,062,525</u>
TOTAL FUNDS				<u>2,821,691</u>	<u>3,390,480</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Angus Tulloch -Trustee

.....
Lyle Crawford CA CTA -Trustee

The notes form part of these financial statements

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Cash Flow Statement
for the Year Ended 31 March 2019

	Notes	31.3.19 £	31.3.18 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(522,873)</u>	<u>(509,943)</u>
Net cash provided by (used in) operating activities		(522,873)	(509,943)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(59,512)	(17,962)
Sale of tangible fixed assets		12,648	12,648
Interest received		33,246	10,378
Net cash provided by (used in) investing activities		(13,618)	5,064
Change in cash and cash equivalents in the reporting period		<u>(536,491)</u>	<u>(504,879)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>3,742,773</u>	<u>4,247,652</u>
Cash and cash equivalents at the end of the reporting period		<u><u>3,206,282</u></u>	<u><u>3,742,773</u></u>

The notes form part of these financial statements

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Cash Flow Statement
for the Year Ended 31 March 2019

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.19	31.3.18
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(568,789)	(492,248)
Adjustments for:		
Depreciation charges	13,217	9,319
Profit on disposal of fixed assets	(3,164)	(1,897)
Interest received	(23,580)	(22,386)
Increase/(decrease) in provisions	4,000	-
(Increase)/decrease in debtors	(9,066)	10,628
Increase/(decrease) in creditors	<u>64,509</u>	<u>(13,359)</u>
Net cash provided by (used in) operating activities	<u>(522,873)</u>	<u>(509,943)</u>

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The financial statements have been prepared under the historical cost convention.

Income

This represents the income received from donors for the funding of general activities. Income is recognised once the Trust has entitlement to the resources, it is certain the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Tax repayments on donations are credited to the period in which the donations are received. The tax repayments due but not yet received at the year end are included in debtors.

Monies received by way of investment income and charitable activities are recognised on an accruals basis and credited to the restricted or unrestricted funds as appropriate.

Expenditure

Income of the Trust is applied towards the support of the objectives of the Trust and in accordance with the objectives of the Trust Deed.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Trust to the expenditure. All expenditure is accounted for on the accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants awarded are recognised as liabilities in the financial statements when the grant is approved by the Board of Trustees, and the conditions attaching to the award of the grant fall outside the control of the Trust.

Expenditure is classified under the principal categories of charitable and other expenditure in order to provide more useful information to the user of the financial statements. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs comprise all costs involving public accountability of the Trust and its compliance with regulation and good practice. These costs include costs relating to statutory accounts preparation and legal fees together with an apportionment of overhead and support costs.

The wages costs and associated pensions and social security costs are apportioned between charitable activities and governance costs based on the time spent by each employee on the respective areas.

Value added tax

The Trust is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Allocation and apportionment of costs

Overhead and support costs relating to charitable activities and governance costs have been apportioned based on the relative values of each type of cost.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Musical instruments	10% on cost
Plant and machinery	10% on cost
Computer equipment	25% on cost

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Fixed assets are capitalised when the asset is in full working condition with a value greater than £120.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are used only for the purpose specified by the donor.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Provisions

Provisions are recognised when the charity has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.

Pension costs and other post-retirement benefits

The charity supports defined contribution pension schemes. Contributions payable to employee pensions are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated fixed assets are capitalised at their estimated market value at point of donation.

Volunteers

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. DONATIONS

	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
Donations	5,240	2,687	7,927	115
Grants	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>10,000</u>
	<u>5,240</u>	<u>42,687</u>	<u>47,927</u>	<u>10,115</u>

Grants received, included in the above, are as follows:

	31.3.19 £	31.3.18 £
William Grant Foundation	<u>40,000</u>	<u>10,000</u>

3. INCOME FROM INVESTMENTS

	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
Deposit account interest	<u>9,153</u>	<u>14,427</u>	<u>23,580</u>	<u>22,386</u>

4. INCOME FROM CHARITABLE ACTIVITIES

Source	Classification	31.3.19 £	31.3.18 £
Championships income	Advertising, sponsorship, grants and donations	25,577	3,420
Holiday school tuition fees	Tuition and related charitable activities	6,998	7,278
Forum and workshop income	Tuition and related charitable activities	<u>-</u>	<u>1,440</u>
		<u>32,575</u>	<u>12,138</u>

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. CHARITABLE ACTIVITIES

	Direct costs	Governance costs (See note 6)	Totals
	£	£	£
Tuition and related charitable activities	385,226	25,149	410,375
Grant making activities	<u>265,660</u>	<u>-</u>	<u>265,660</u>
	<u>650,886</u>	<u>25,149</u>	<u>676,035</u>

Grant making activities in the year were all to institutions who manage tuition in schools.

<u>Grant Expenditure</u>	31.3.19	31.3.18
	£	£
Pledged grant funding awarded during the year	262,730	179,470
William Grant Foundation funding awarded during the year	30,000	0
Un-needed pledged grant funding	<u>(27,070)</u>	<u>(18,336)</u>
Total grant funding per Statement of Financial Activities	<u>265,660</u>	<u>161,134</u>
 <u>Grant Liabilities</u>	 31.3.19	 31.3.18
	£	£
Opening grant liability and provision recognised on balance sheet at 1st April	377,604	410,691
Grant funding per Statement of Financial Activities	265,660	161,134
Grant payments in the year	<u>(172,430)</u>	<u>(194,491)</u>
Closing grant liability and provision per Balance Sheet at 31st March	<u>470,834</u>	<u>377,604</u>

6. GOVERNANCE COSTS

	Total
	£
Tuition and related charitable activities	<u>25,149</u>

Support costs, included in the above, are as follows:

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. GOVERNANCE COSTS - continued

	31.3.19	31.3.18
	£	£
Wages	9,836	9,388
Social security	972	658
Pensions	1,769	2,012
Auditors' remuneration	3,600	4,200
Auditors' remuneration for non audit work	1,875	4,590
Bookkeeping and payroll	1,061	710
Insurance	771	857
IT costs	1,355	817
Legal and professional fees	1,034	3,091
Education and training	2,654	613
Committee expenses	<u>222</u>	<u>74</u>
	<u>25,149</u>	<u>27,010</u>

7. AUDITORS' REMUNERATION

	31.3.19	31.3.18
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,600	4,200
Other non-audit services	<u>1,875</u>	<u>4,590</u>
	<u>5,475</u>	<u>8,790</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. STAFF COSTS

	31.3.19	31.3.18
	£	£
Wages and salaries	216,562	201,778
Social security costs	18,476	15,628
Other pension costs	<u>36,376</u>	<u>32,984</u>
	<u>271,414</u>	<u>250,390</u>

In the detailed Statement of Financial Activities on pages 28 and 29, wages and salaries costs of £8,154 have been split out into Championship costs, in relation to staff time directly relating to this activity.

The average monthly number of employees during the year was as follows:

31.3.19	31.3.18
<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000 (2018: none).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations	115	10,000	10,115
Tuition and related charitable activities	4,860	7,278	12,138
Income from investments	12,122	10,264	22,386
Other income	1,897	-	1,897
Total	18,994	27,542	46,536
EXPENDITURE ON			
Tuition and related charitable activities	(375,785)	(1,865)	(377,650)
Grant making activities	(161,134)	-	(161,134)
Total	(536,919)	(1,865)	(538,784)
NET INCOME/(EXPENDITURE)	(517,925)	25,677	(492,248)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,845,880	2,036,848	3,882,728
TOTAL FUNDS CARRIED FORWARD	<u>1,327,955</u>	<u>2,062,525</u>	<u>3,390,480</u>

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

11. TANGIBLE FIXED ASSETS

	Musical Instruments £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2018	107,512	836	3,037	111,385
Additions	59,362	-	150	59,512
Disposals	<u>(12,648)</u>	<u>-</u>	<u>-</u>	<u>(12,648)</u>
At 31 March 2019	<u>154,226</u>	<u>836</u>	<u>3,187</u>	<u>158,249</u>
DEPRECIATION				
At 1 April 2018	(49,760)	(155)	(1,945)	(51,860)
Charge for year	(12,419)	(83)	(715)	(13,217)
Eliminated on disposal	<u>3,164</u>	<u>-</u>	<u>-</u>	<u>3,164</u>
At 31 March 2019	<u>(59,015)</u>	<u>(238)</u>	<u>(2,660)</u>	<u>(61,913)</u>
NET BOOK VALUE				
At 31 March 2019	<u>95,211</u>	<u>598</u>	<u>527</u>	<u>96,336</u>
At 31 March 2018	<u>57,752</u>	<u>681</u>	<u>1,092</u>	<u>59,525</u>

12. DEBTORS

	31.3.19	31.3.18
	£	£
Amounts falling due within one year:		
Trade debtors	-	1,990
Other debtors	1,975	1,250
Grants receivable	10,000	10,000
Prepayments	516	185
Accrued bank interest	<u>2,342</u>	<u>12,008</u>
	<u>14,833</u>	<u>25,433</u>
Amounts falling due after more than one year:		
Grants receivable	<u>10,000</u>	<u>-</u>
Aggregate amounts	<u>24,833</u>	<u>25,433</u>

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	8,784	31,853
Social security and other taxes	5,876	5,657
Grants payable	253,990	235,382
Other creditors	541	585
Accrued expenses	<u>19,724</u>	<u>20,976</u>
	<u>288,915</u>	<u>294,453</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Grants payable	212,844	142,222
Other creditors	<u>-</u>	<u>576</u>
	<u>212,844</u>	<u>142,798</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.19	31.3.18
	£	£
Within one year	<u>6,413</u>	<u>2,079</u>

16. PROVISIONS FOR LIABILITIES

	31.3.19	31.3.18
	£	£
Inclusion grant provision	<u>4,000</u>	<u>-</u>

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

17. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	1,327,955	(591,853)	2,687	738,789
Restricted funds				
Colonel James Gardiner Memorial Fund	2,052,525	30,377	-	2,082,902
Girvan Schools Project	10,000	(10,000)	-	-
Donations for the purchase of bagpipes	-	2,687	(2,687)	-
	2,062,525	23,064	(2,687)	2,082,902
TOTAL FUNDS	<u>3,390,480</u>	<u>(568,789)</u>	<u>-</u>	<u>2,821,691</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,134	(634,987)	(591,853)
Restricted funds			
Colonel James Gardiner Memorial Fund	31,425	(1,048)	30,377
Girvan Schools Project	-	(10,000)	(10,000)
Larkhall Schools Project	30,000	(30,000)	-
Donations for the purchase of bagpipes	2,687	-	2,687
	64,112	(41,048)	23,064
TOTAL FUNDS	<u>107,246</u>	<u>(676,035)</u>	<u>(568,789)</u>

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	1,845,880	(517,925)	1,327,955
Restricted Funds			
Colonel James Gardiner Memorial Fund	2,036,848	15,677	2,052,525
Girvan Schools Project	-	10,000	10,000
	2,036,848	25,677	2,062,525
TOTAL FUNDS	<u>3,882,728</u>	<u>(492,248)</u>	<u>3,390,480</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,994	(536,919)	(517,925)
Restricted funds			
Colonel James Gardiner Memorial Fund	17,542	(1,865)	15,677
Girvan Schools Project	10,000	-	10,000
	27,542	(1,865)	25,677
TOTAL FUNDS	<u>46,536</u>	<u>(538,784)</u>	<u>(492,248)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	1,845,880	(1,109,778)	2,687	738,789
Restricted funds				
Colonel James Gardiner Memorial Fund	2,036,848	46,054	-	2,082,902
Donations for the purchase of bagpipes	-	2,687	(2,687)	-
	2,036,848	48,741	(2,687)	2,082,902
TOTAL FUNDS	<u>3,882,728</u>	<u>(1,061,037)</u>	<u>-</u>	<u>2,821,691</u>

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,128	(1,171,906)	(1,109,778)
Restricted funds			
Colonel James Gardiner Memorial Fund	48,967	(2,913)	46,054
Girvan Schools Project	10,000	(10,000)	-
Larkhall Schools Project	30,000	(30,000)	-
Donations for the purchase of bagpipes	2,687	-	2,687
	<u>91,654</u>	<u>(42,913)</u>	<u>48,741</u>
TOTAL FUNDS	<u>153,782</u>	<u>(1,214,819)</u>	<u>(1,061,037)</u>

18. RELATED PARTY DISCLOSURES

Related Party	Transaction	(Income)/ Expenditure recognised in Statement of Financial Activities £	Balance receivable from/(payable to) related party £
Foundation Scotland	Donations	(2,800) 2018: nil	nil 2018: nil
Govan Schools Pipes and Drums Association	Un-needed Grant	nil 2018: (4,749)	nil 2018: nil
Vale of Atholl Pipe Band	Un-needed Grant	nil 2018: (2,412)	nil 2018: nil
Catriona Black	Band Secretary	3,099 2018: 3,111	nil 2018: (276)
Hannah MacAllister	Communications expense	nil 2018: 653	nil 2018: nil

Angus Tulloch, Trustee, is also a Trustee of Foundation Scotland

Iain White, Trustee, is also the Chairman of the Govan Schools Pipes and Drums Association.

Kenny Forsyth, former Trustee, is also a member of the Vale of Atholl Pipe Band.

Catriona Black and Hannah MacAllister are family members of a Trustee.

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
INCOME AND ENDOWMENTS				
Donations				
Donations	5,240	2,687	7,927	115
Grants	-	40,000	40,000	10,000
	5,240	42,687	47,927	10,115
Income from investments				
Deposit account interest	9,153	14,427	23,580	22,386
Charitable activities				
Championships income	25,577	-	25,577	3,420
Holiday school tuition fees	-	6,998	6,998	7,278
Forum and workshop income	-	-	-	1,440
	25,577	6,998	32,575	12,138
Other income				
Gain on sale of tangible fixed assets	3,164	-	3,164	1,897
Total incoming resources	<u>43,134</u>	<u>64,112</u>	<u>107,246</u>	<u>46,536</u>

The Scottish Schools Pipes and Drums
Trust (SSPDT)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
EXPENDITURE				
Charitable activities				
Wages	(198,572)	-	(198,572)	(192,390)
Social security	(17,504)	-	(17,504)	(14,970)
Pensions	(34,607)	-	(34,607)	(30,972)
Schools pipe band programmes	(243,003)	(40,000)	(283,003)	(195,891)
Travel & subsistence	(3,220)	-	(3,220)	(3,007)
Bagpipe Lending Service	(4,398)	-	(4,398)	(112)
Championship costs	(58,314)	-	(58,314)	(40,207)
Piping Hit costs	-	-	-	(1,622)
Office costs	(9,912)	-	(9,912)	(9,048)
Advocacy and communications	(7,687)	-	(7,687)	(9,556)
Project development	(20,453)	-	(20,453)	(2,795)
Forum and workshop expenditure	-	-	-	(1,885)
Depreciation of tangible fixed assets	(12,168)	(1,048)	(13,216)	(9,319)
	(609,838)	(41,048)	(650,886)	(511,774)
Governance costs				
Wages	(9,836)	-	(9,836)	(9,388)
Social security	(972)	-	(972)	(658)
Pensions	(1,769)	-	(1,769)	(2,012)
Auditors' remuneration	(3,600)	-	(3,600)	(4,200)
Auditors' remuneration for non audit work	(1,875)	-	(1,875)	(4,590)
Bookkeeping and payroll	(1,061)	-	(1,061)	(710)
Insurance	(771)	-	(771)	(857)
IT costs	(1,355)	-	(1,355)	(817)
Legal and professional fees	(1,034)	-	(1,034)	(3,091)
Education and training	(2,654)	-	(2,654)	(613)
Committee expenses	(222)	-	(222)	(74)
	(25,149)	-	(25,149)	(27,010)
Total resources expended	<u>(634,987)</u>	<u>(41,048)</u>	<u>(676,035)</u>	<u>(538,784)</u>
Net expenditure	<u>(591,853)</u>	<u>23,064</u>	<u>(568,789)</u>	<u>(492,248)</u>

This page does not form part of the statutory financial statements